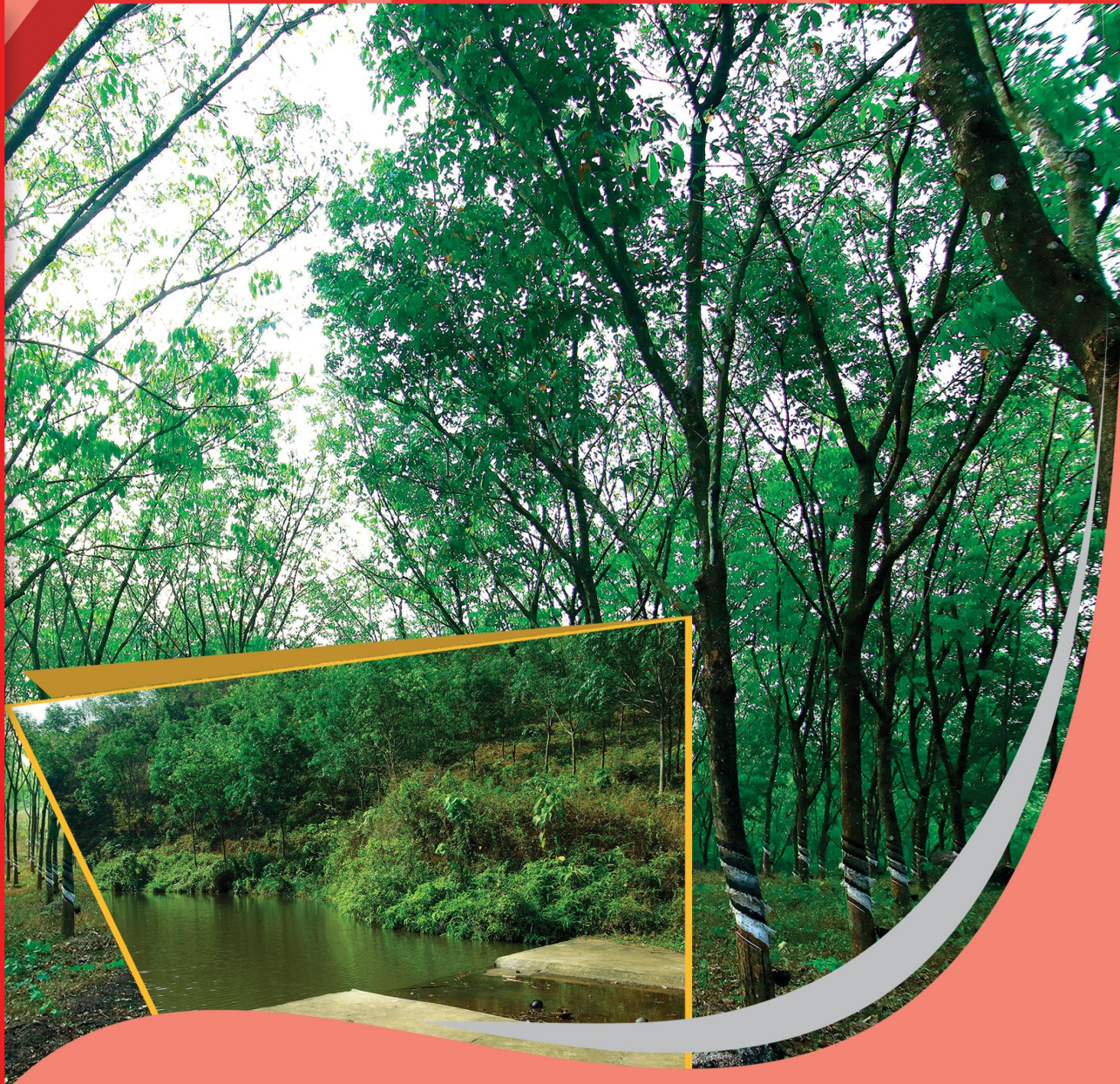


46th

Annual Report

2021-2022



Rehabilitation Plantations Limited

A Joint Venture of Government of India and Government of Kerala
An ISO 9001 & 14001 Certified Company

REHABILITATION
PLANTATIONS LIMITED
PUNALUR



46th

ANNUAL REPORT

2021-22

CONTENTS

	Page
Board of Directors	: 04
Notice to shareholders	: 06
Director's Report	: 07
Statutory Auditors Report	: 20
Balance Sheet	: 37
Statement of Profit and Loss	: 39
Cash Flow statements	: 40
Balance sheet abstract	: 75
Comments of the Comptroller and Auditor General of India	: 76



BOARD OF DIRECTORS

CHAIRPERSON

Smt. Mini Antony IAS

Secretary to Government,
Labour and Skills Department,
Govt. Secretariate,
Thiruvananthapuram-695 001

MANAGING DIRECTOR

Dr. R. Adalarasan, IFS

DIRECTORS

Sri. Sanjayan Kumar, IFS

Chief Conservator of Forests,
Southern Circle,
Vanasree Complex,
Kollam.

Sri. K. Beji George, IRTS

Chairman and Managing Director,
HLL Lifecare Limited,
Poojappura, Thiruvananthapuram

Ms. Sreekala C.S.

Additional Secretary to Government
Labour and Skills Department,
Govt. Secretariate,
Thiruvananthapuram-695 001

Sri. Shibu A.S.

Under Secretary to Government
Finance Department,
Govt. Secretariate,
Thiruvananthapuram-695 001

Sri. K. G. Satheesh Kumar

Deputy Director (Publicity & Public Relations),
Rubber Board,
Kottayam

AUDIT COMMITTEE

Ms. Sreekala C.S.

(Director)

Chairperson, Audit Committee

Dr. R. Adalarasan, IFS

(Managing Director)

Member

Sri. Shibu A.S.

(Director)

Member



DEPARTMENT HEADS

- | | |
|------------------------|-------------------------------|
| 1. Ms. Merena Varghese | Company Secretary |
| 2. Sri. Vinod M. | Finance Manager |
| 3. Sri. R. Jayaprakash | Manager (Kulathupuzha Estate) |
| 4. Smt. P.S. Sujatha | Manager (Factory) |
| 5. Sri. Sudhir Ravunni | Manager (Ayiranallur Estate) |
| 6. Sri. Deepak S. | Construction Engineer (Gr.II) |
| 7. Sri. Shan Aliyar | Deputy Manager (Commercial) |
| 8. Dr. Ayana Ravi | Deputy Manager (Purchase) |

AUDITORS

M/s. P.N. Krishna Mani & CO.

Chartered Accountants,
T.C. 28/1839, TENRA-24, Police Training College Road,
Elankom Nagar, Thycaud P.O., Thiruvananthapuram.
Kerala-695 014

BANKERS

Canara Bank
State Bank of India
Sub – Treasury, Punalur

REGISTERED OFFICE

Rehabilitation Plantations Limited
Punalur, Kollam (Dist)
Kerala, India- 691 305
CIN- U01119KL1976SGC002799
++91-45-2222971, 2222972, 2222973, 2222402, 22224874
Fax: ++91-475-2223866
Email: mdrplpunalur@gmail.com
Website: www.rplkerala.com



REHABILITATION PLANTATIONS LIMITED

(A JOINT VENTURE OF GOVT. OF INDIA & GOVT. OF KERALA)
REGD. OFFICE: PUNALUR-691 305, KOLLAM DIST, KERALA, INDIA
CIN – U01119KL1976SGC002799

NOTICE TO MEMBERS

Notice is hereby given that the 46th Annual General Meeting of Rehabilitation Plantations Limited will be held on Wednesday, 28th September 2022 at 12 noon at the Registered Office of the Company at Building No. XXIX -246, Punalur - 691 305, Kollam District, Kerala to transact the following business at short notice:-

ORDINARY BUSINESS:-

1. To receive, consider, approve and adopt the audited financial statements of the Company for the financial year ended March 31, 2022, together with the Report of the Board of Directors, the Auditor's Report thereon and the Comments by the Accountant General (Audit), Kerala.
2. To fix the remuneration or to decide the manner of fixing the remuneration of the Statutory Auditors for the financial year 2022-23 to be appointed by the Comptroller and Auditor General of India.

By order of the Board of Directors,
For Rehabilitation Plantations Limited

Sd/-
Merena Varghese
Company Secretary

20/09/2022
Punalur

Note:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member.
2. The instrument of proxy should be deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting.



DIRECTORS' REPORT

TO

THE MEMBERS,

The Board of Directors hereby submits the 46th Annual Report on the business and operations of your Company for the year ended 31st March, 2022.

1. OPERATIONS & STATE OF AFFAIRS

1.1. Financial Results	2021-22 ₹ in Lakhs	2020-21 ₹ in Lakhs
Revenue from operations	3751.09	3217.58
Other income	47.83	246.799(*)
Total Income	3798.92	3464.37
Total expenses	3625.82	3405.85
Profit/(Loss) before exceptional & extra ordinary items and tax	173.10	58.52
Extra ordinary item (Financial assistance from Government of Kerala)	-	500.00
Profit/(Loss) after exceptional & extra ordinary items and tax	173.10	558.52
Deferred tax	30.92	248.94
Less: - Provision for Taxation	9.46	14.39
Profit/(Loss) after Tax	194.56	295.20
Less: Amount transferred to Replanting Reserve	91.20	74.10
Profit/(Loss) after appropriation	103.36	221.10
Balance transferred to General Reserve	103.36	221.10
Earnings per share (₹)	305	652

*including reversal of excess provision for gratuity for earlier years.

1.2. The total factory production of rubber during the year under review was 1872MT(in DRC) as against the previous year production of 2076MT (in DRC). Rubber Sheetings



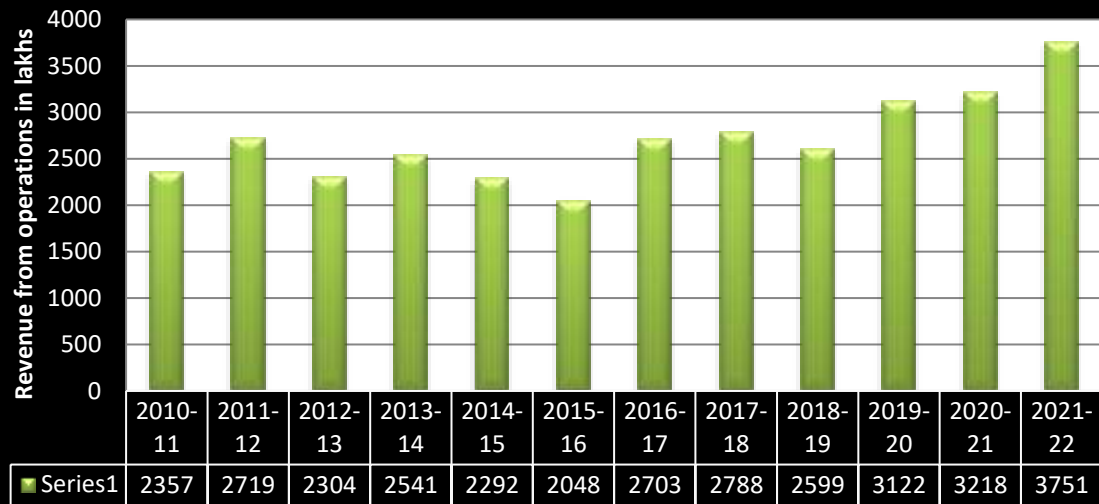
Factory of the Company recorded loss of ₹6 Lakhs as against the previous year profit of ₹7.13 Lakhs. The Rubber Sheetings Factory of the Company had produced 100 MT. (Previous year: 89 MT) of Industrial Rubber Sheetings during the year under review and sales turnover was ₹77.55 Lakhs against last year's ₹49 Lakhs including the sale of 5.6 MT of ROCASIN to the VSSC (Last year 2.3 MT ROCASIN). Since the demand for the industrial Sheetings has been reduced, production was controlled. During the year, your Company had purchased about 6MT (30.37MT during the previous year) of dry rubber equivalent of field latex and scrap rubber from outside sources and processed at your Factory.

1.3 The Board of Directors of the company decided to transfer the profit of ₹103.36 Lakhs to the General Reserve. There was no change in the share capital of the Company during the financial year 2021-22. Company availed financial assistance of ₹5 Crore as inter-corporate loan from the Kerala state Beverages (Manufacturing & Marketing) Corporation Limited, Thiruvananthapuram, a Government of Kerala Undertaking, to meet the fund shortage on 19/08/2019 with 8.35% interest p.a. Further to this, by Government Order G.O.(Rt.) No. 441/2020/LBR dated 17/04/2020, an amount of ₹500 Lakhs had been granted by the Government of Kerala for meeting operational expenses. During the year 2020-21, ₹2.5 Crores was also granted by the Government of Kerala vide G.O. (Rt) No. 316/2021/LBR dated 12/02/2021 to meet the expenses for the modernization of the Factory Complex at Kulathupuzha Estate and the amount is being spent by the Company for the purpose for which the amount was granted. Government of Kerala sanctioned an amount of ₹3 Crores as loan to meet the operational expenses of the Company vide G.O.(Rt) No. 993/2021/LBR dated 18/08/2021.

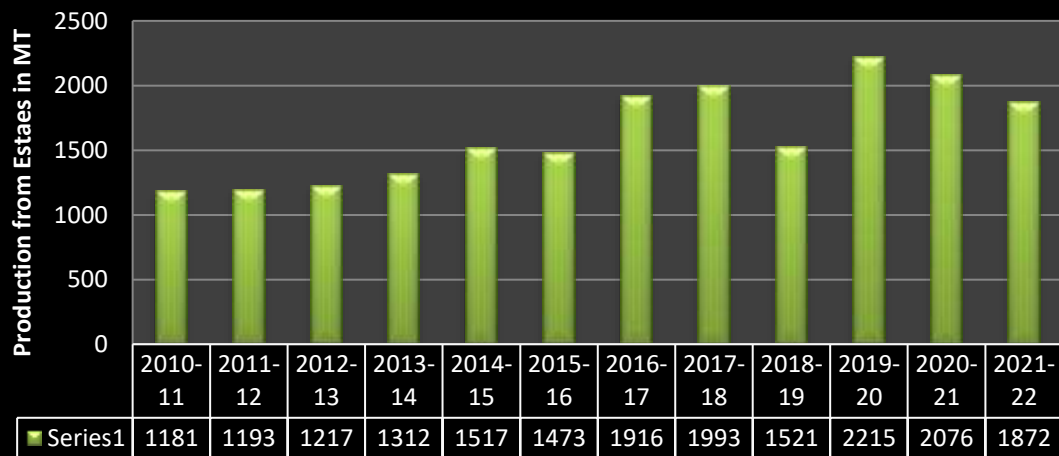
1.4 Comparative performance of the Company from the financial year 2010-11 onwards in terms of turnover, factory production from Estates, Profit before tax, profit after tax and basic and diluted earnings per share are given in the following charts:-

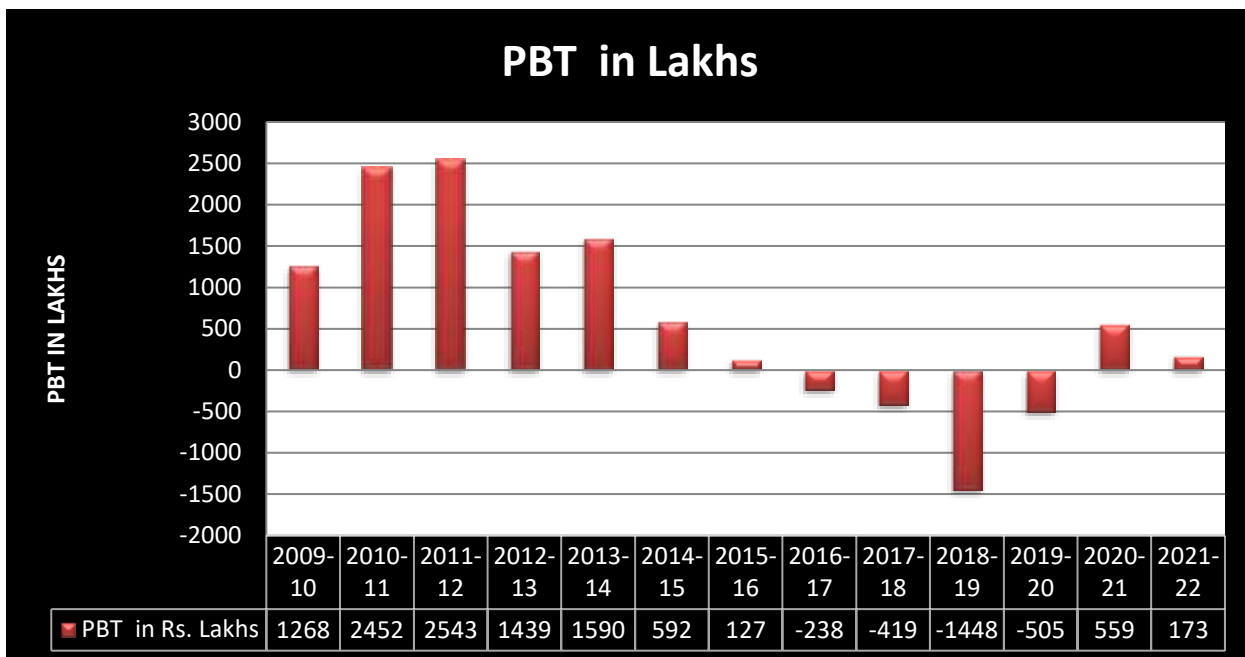


COMPARISON OF TURNOVER

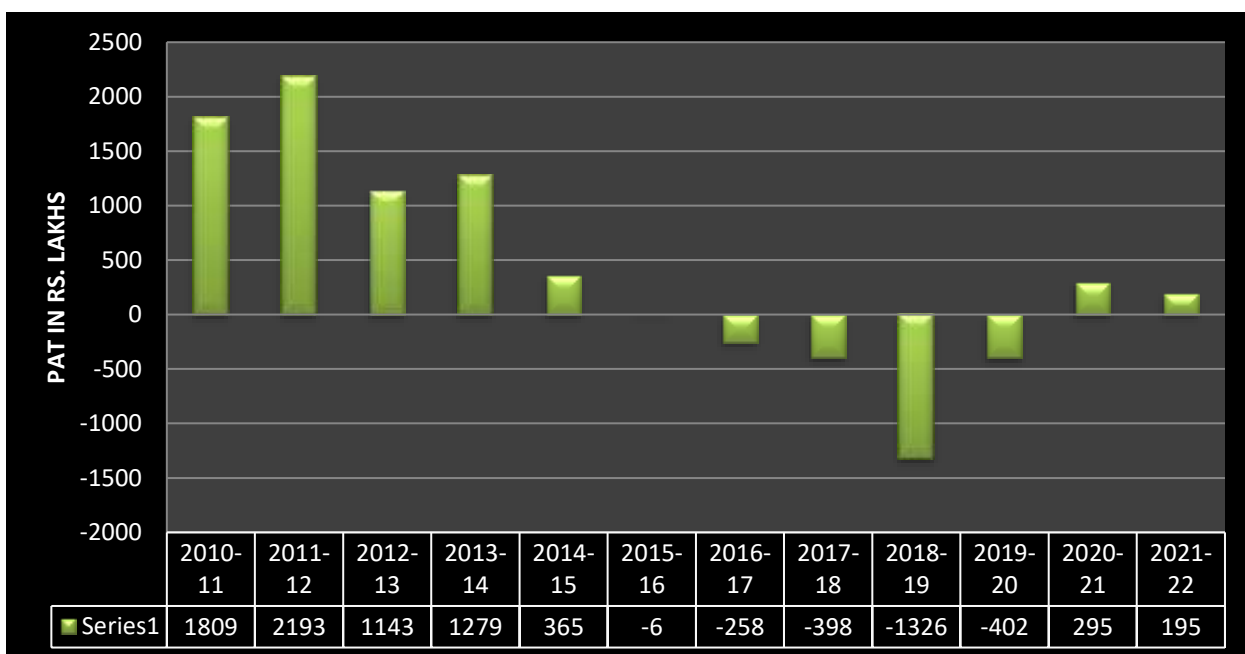


FACTORY PRODUCTION IN MT



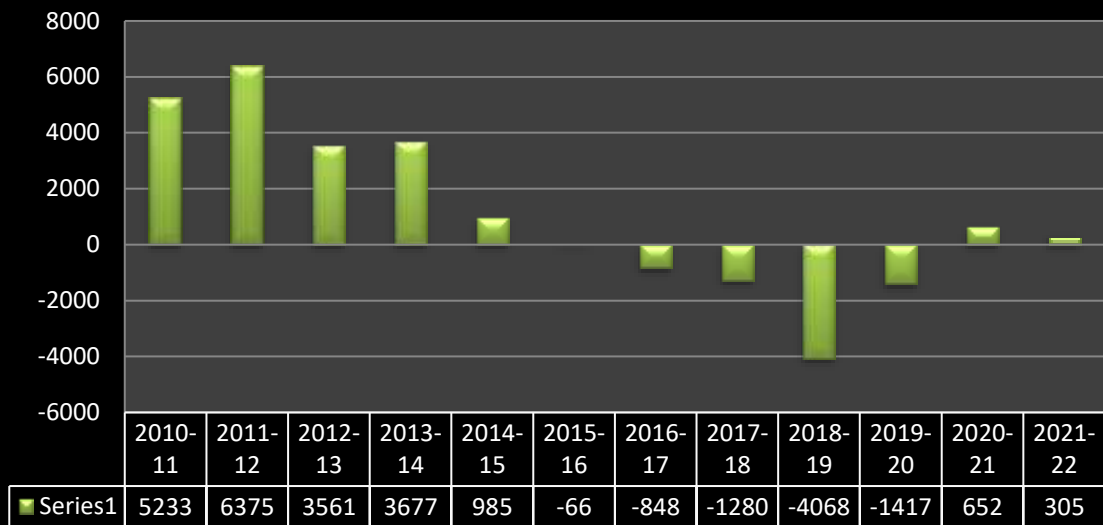


COMPARISON OF PROFIT/LOSS AFTER TAX IN LAKHS

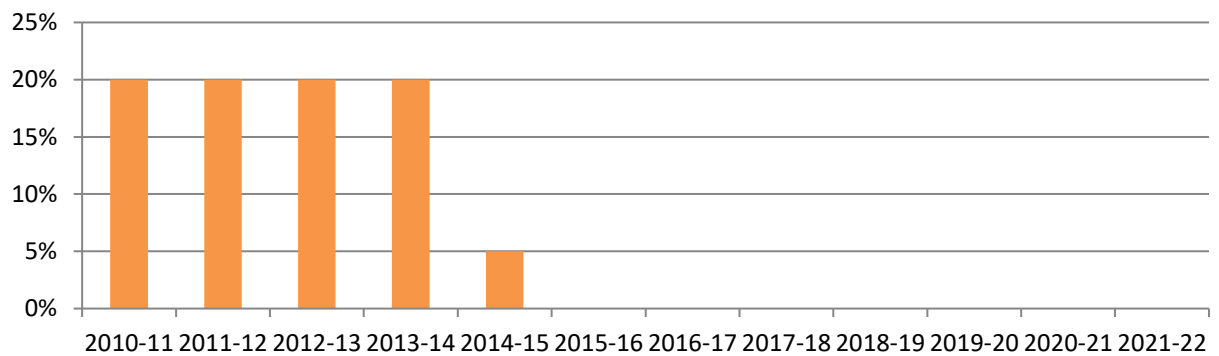




COMPARISON OF EARNINGS PER SHARE

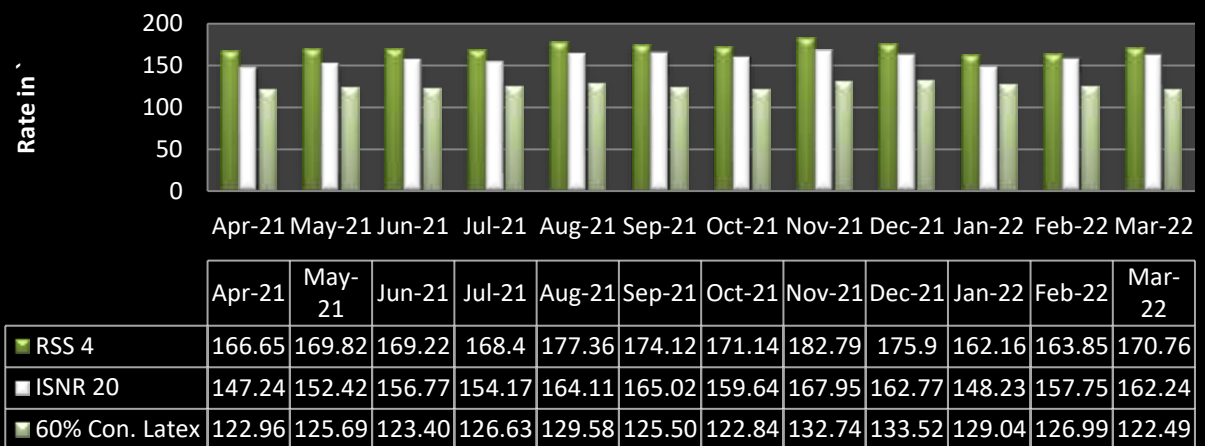


DIVIDEND PAYMENT



1.5 AVERAGE RATE PER KG – DOMESTIC PRICE(Rubber Board data)

MONTHLY AVERAGE RATE OF NR PER kg AS PER RUBBER BOARD DATA





2. ANNUAL RETURN

The Annual Return as per Section 92(3) of the Companies Act, 2013 is placed in the official website of the Company viz. <https://rplkerala.com/>

3. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

There were no contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013 for the Financial Year 2021-22.

4. MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There were no material changes / events, occurred after balance sheet date till the date of this report to be stated.

5. RISK MANAGEMENT POLICY

A risk management policy is developed and implemented by identifying the elements of risks if any, which in the opinion of the Board may threaten the existence of the company and is published in the website of the Company <https://rplkerala.com/> and a risk register is also maintained and reviewed periodically to take possible measures on those risk elements identified.

6. INTERNAL FINANCIAL CONTROL

The Board has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Companies policies, the safeguarding of its assets, prevention and detection of frauds and errors, the accuracy and completeness of accounting records and the timely preparation of reliable financial disclosures.

7. CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

For the year under review, your Company is not required to constitute a CSR Committee as per Section 135 of the Companies Act, 2013, and no amount was spent towards CSR during the year. The details about the policy developed and implemented by the company in earlier years are available in the website of the Company <https://rplkerala.com/>

8. DIRECTORS RESPONSIBILITY STATEMENT AS REQUIRED UNDER SECTION 134(3)(C) OF THE COMPANIES ACT, 2013 :

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:



- a) in the preparation of the annual accounts for the financial year ended 31st March, 2022, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2022 and of the profit /loss of the Company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

9. REPLANTING ACTIVITIES

Your Company is having 2193.77 Ha of land leased out by the Forest Department, Government of Kerala. This area includes watercourses, roads, labour tenements and other infrastructure facilities. Replanting started in 2001 and completed in 2016. Total area surveyed during the replanting comes to 2165 Ha and total effective area planted with rubber comes to 1947 Ha from 2001 to 2016 as per the surveyed report. Out of this, 2001 to 2010, 65% of 2011, 90% of 2012 & 30% of 2013 plantations at Kulathupuzha Estate and 2001 to 2012 plantations at Ayiranallur Estate are matured and are under tapping.

10. DIVIDEND

Total paid up capital of your Company is ₹3,39,27,000. 40% shares are held by Government of India and 60% by Government of Kerala. Considering the financial position of the Company, no dividend is recommended by your Directors for the financial year 2021-22.

11. DIRECTORS

The nominations of S/Shri. Satyajeet Rajan, IAS (DIN-01917990), Chairperson, Suneel Pamidi IFS (DIN-08307628), Managing Director, K. Mohanan Nair (DIN-08324071) and T. Sreekumar (DIN -09114814) as Directors of the Company were withdrawn by the



Government on their transfer during the year and Ms. Mini Antony IAS (DIN-07656267) Chair person, Dr. R. Adalarasan IFS (DIN-07648703), Managing Director, Shri. K.G. Satheesh Kumar (DIN-08970154) and Ms. Sreekala C.S. (DIN-09370236) were nominated as Directors in their place. The Board takes this opportunity to place on record its sincere appreciation on the valuable services rendered by them as Chairperson, Managing Director and Directors of the Company during their tenure by giving proper advice in the policy matters of the Company, especially in this difficult covid 19 pandemic period. Details of Directors and changes thereon during the year under review to the date of report is given as Annexure : A.

12. COMMITTEES OF THE BOARD

12. 1. There are 3 committees of the Board viz. Audit Committee, Corporate Social Responsibility Committee and Re-planting Monitoring Committee. During the year under review CSR Committee was not functioning, as the Company is not liable to do any CSR activities as per the Companies Act, 2013 and relevant rules. Even though replanting was already completed, Replanting Monitoring Committee meetings were convened to address causality replacement/gap filling due to natural calamities, wild animal attack etc. The present composition of the Committees are as follows:-

Sl. No	Name of the Committee	Composition of the Committee
1.	Audit Committee	Director representing the Administrative Department – Ms. Sreekala C.S.(DIN-09370236) Additional Secretary, Labour & Skills Department, Government of Kerala- Chairperson Shri. Shibu A.S. (DIN-07766769) (Director representing the Finance Department, Government of Kerala) Shri.K.G.Satheesh Kumar (DIN-08970154) (Director representing the Rubber Board) Dr. R. Adalarasan IFS(DIN-07648703) (Managing Director, RPL)
2.	Corporate Social Responsibility Committee	Managing Director, RPL Director representing the Finance Department, Government of Kerala Director representing the Administrative Department – Labour & Skills Department, Government of Kerala (presently the Company is not required to constitute the CSR Committee under section 135 of the Companies Act, 2013)
3.	Re-planting Monitoring Committee	Director representing the Rubber Board - Chairman Director representing the Finance Department, Government of Kerala Managing Director, RPL



12. 2. BOARD MEETING & COMMITTEE MEETING DETAILS:

No and date of Board and committee meetings held during the Financial Year 2021-22 are as follows:-

(a) Board meeting

Sl. No.	Number of the Board meeting	Date of board meeting
1.	225	14/09/2021
2.	226	11/11/2021
3.	227	14/12/2021
4.	228	25/02/2022
5.	229	22/03/2022

(b) Audit Committee meeting

Sl. No.	Number of the Audit Committee meeting	Date of Audit Committee meeting
1.	32	11/11/2021
2.	33	14/12/2021
3.	34	22/03/2022

(c) Re-planting Monitoring Committee

Sl. No.	Number of the Re-planting Monitoring Committee meeting	Date of Re-planting Monitoring Committee meeting
1.	37	30/06/2021
2.	38	18/02/2022

13. AUDIT COMMITTEE

The Board of Directors of your Company has constituted an Audit Committee of the Company on 27/02/2009 in accordance with the circular issued by the Government of Kerala (Circular No. 13883/BPE.2/08/Plg. Dt. 15/11/2008) and the meetings are convened.

14. AUDITORS & AUDIT

The audit of the accounts of the Company for the year 2021-22 has been carried out by



M/s. P. N. Krishna Mani & Co. (SR 0713), T. C. 28/1839, TENRA 24, Elankam Nagar (Police Training College Road), Thycaud, Thiruvananthapuram-695 014, Kerala. The Auditors report for the year under review does not contain any qualifications, reservations or adverse remarks. The Auditors' Report is enclosed with the financial statements.

15. DISCLOSURE RELATING TO PARTICULARS OF EMPLOYEES

None of the employees of your Company are drawing remuneration more than the limit prescribed under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

16. SECRETARIAL STANDARDS

The Company complies with all applicable mandatory secretarial standards issued by the Institute of Company Secretaries of India.

17. MAINTENANCE OF COST RECORDS as per section 148(1) of the Companies Act, 2013 is not applicable to the Company.

18. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

There were no loans, guarantees or investments made by the Company under section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable

19. TAXATION

Taxation disputes/status are dealt with in Note No. 28 (xi) and (xii) in the Financial Statements.

20. HUMAN RESOURCES

20. 1. Human Resources Development

Your Company has arranged internal as well as external training programme for its employees. During the year under review 14 training programs (299 participants) were conducted internally and your employees attended about 7 external training programs (46 employees participated). The company has taken all precautionary measures as per the instructions issued by the Government in connection with the control of pandemic COVID 19.

20. 2. Industrial Relations

Relations with the employees continued to be cordial throughout the year. Your Directors are happy to place on record the appreciation of the efforts, dedication and active participation of the employees in various initiatives of the Company.



21. PARTICULARS REGARDING TECHNOLOGY ABSORPTION, CONSERVATION OF ENERGY AND FOREIGN EXCHANGE EARNINGS AND OUTGO REQUIRED UNDER SECTION 134(3)(M) OF THE COMPANIES ACT, 2013

Information required to be disclosed in terms of Section 134 (3)(m) of the Companies Act, 2013, read with Companies (Accounts) Rules, 2014 and also forming part of this report is given in the enclosed Annexure : B

22. SIGNIFICANT/MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL

There are no significant/material orders passed by the Regulators or Courts or Tribunals impacting the going concern status of your Company and its operations in future.

23. GENERAL

- a) Your Company has not issued equity shares with differential rights as to dividend, voting or otherwise; and
- b) Your Company has not issued sweat equity shares and does not have any Employees Stock Option Scheme for its employees/Directors.
- c) No frauds were reported by the Auditors under subsection 12 of Section 143.
- d) Company has complied with the provisions relating to the constitution of Internal Complaints committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. There were no complaints filed during the year under review.

24. ACKNOWLEDGEMENT

Your Directors would like to thank the Government of India, the Government of Kerala, the Kerala Forest Department, Rubber Board, Bankers, Customers, Agents, Suppliers and all Employees of the Company.

On behalf of the Board of Directors

Sd/-
MINI ANTONY, IAS
CHAIRPERSON
(DIN- 07656267)

29th August 2022



ANNEXURES TO THE BOARD'S REPORT

ANNEXURE - A

Details of Directors including changes thereon as on 29/08/2022

Sr. No	Name	Address	Date of Appointment/ Cessation
1.	Ms. Mini Antony, IAS DIN –07656267 (Chairperson)	Secretary to Government, Labour & Skills Department, Govt. Secretariat, Thiruvananthapuram.	w.e.f. 17/04/2021
2.	Shri. Satyajeet Rajan, IAS DIN – 01917990 (former Chairman)	Former Additional Chief Secretary to Government, Labour & Skills Department, Govt. Secretariat, Thiruvananthapuram.	23/10/2019 to 17/04/2021
3.	Dr. R. Adalarasan, IFS DIN - 07648703 Managing Director	Managing Director, RPL on deputation from Forest Department	w.e.f. 02/07/2021
4.	Shri. Suneel Pamidi, IFS DIN – 08307628	Former Managing Director, RPL on deputation from Forest Department	07/01/2019 to 02/07/2021
5.	Shri. K. Beji George, IRTS DIN - 08419099	Chairman and Managing Director, HLL Life Care Limited, Poojappura, Thiruvananthapuram	w.e.f. 27/08/2019
6.	Shri. Shibu A.S. DIN -07766769	Under Secretary, Finance Department, Govt. Secretariat, Thiruvananthapuram	w.e.f. 16/03/2017
7.	Shri. Sanjayan Kumar, IFS DIN - 08899362	Chief Conservator of Forests, Southern Circle, Vanasree Complex, Kollam.	w.e.f. 30/09/2020
8.	Shri. K.G. Satheesh Kumar DIN - 08970154	Deputy Director (Publicity & Public Relations), Rubber Board, Kottayam	w.e.f. 14/07/2021
9.	Shri. K. Mohanan Nair DIN - 08324071	Joint Rubber Production Commissioner (I/c.), Rubber Board, Kottayam	27/08/2019 to 14/07/2021
10.	Shri. T. Sreekumar DIN-09114814	Additional Secretary, Labor & Skills Department, Govt. Secretariat, Thiruvananthapuram	19/03/2021 to 30/07/2021
11.	Ms. Sreekala C.S. DIN -09370236	Additional Secretary, Labor & Skills Department, Govt. Secretariat, Thiruvananthapuram	w.e.f. 22/10/2021



ANNEXURES TO THE BOARD'S REPORT

ANNEXURE - B

Information required to be disclosed in terms of Section 134 (3)(m) of the Companies Act, 2013, read with Companies (Accounts) Rules, 2014

1. CONSERVATION OF ENERGY

1. The Company has adopted various steps to conserve energy and has taken several measures including regular monitoring of consumption and improved maintenance of operations. Special mention is made on steps taken for conservation of energy such as

- a. Replacement of old motors with energy efficient IE-3 motors, fluorescent tubes with LED type tubes and thermal insulation of Boiler.
- b. Energy Audit conducted and its recommendations being implemented

The particulars regarding the consumption of energy are given below:-

Particulars	2021-22	2020-21
Electricity		
a. Purchased:		
Units (KWH)	592905	633513
Total amount (Rs)	4831333	5034002
Rate/ Unit (Rs)	8.15	7.95
b. Own Generation through diesel generator:-		
Units (KWH)	31536	36288
Unit per litre of diesel	1.87	1.95
Cost of diesel per KWH (Rs)	50.89	39.00

2. TECHNOLOGY ABSORPTION, ADAPTION AND INNOVATION :

- a. Commissioned three new Centrifuging machines with advanced technology
- b. Manual operated Capacitor panel changed to APFC Panel.
- c. Mechanization in Bale cutting of ISNR with new machine

3. FOREIGN EXCHANGE EARNINGS& OUTGO

- a) Foreign Exchange Earnings in FOB value (₹) : Nil
- b) Foreign exchange out go (₹) : Nil
- c) Others (₹) : Nil



 **P.N. KRISHNA MANI & Co.**
CHARTERED ACCOUNTANTS

TC/28/1839
TENRA 24, ELANKOM NAGAR,
POLICE TRAINING COLLEGEROAD,
THYCAUD P.O.
TRIVANDRUM, KERALA-695014
Email:shivuma.cas@gmail.com
Ph:91-471-235788,2328328
20thSeptember 2022

PNKM/PKS/284/22/RPL

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF REHABILITATION PLANTATIONS LIMITED

Report on the Audit of the Financial Statements

We have audited the accompanying Financial Statements of the **REHABILITATION PLANTATIONS LIMITED** ("the Company"), which comprise the Balance Sheet as at 31, March, 2022, the Statement of Profit and Loss, and the Cash Flow Statement for the year then ended, and notes to the Financial Statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the State of Affairs of the Company as at 31st March, 2022, its PROFIT and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143 (10) of the Companies Act 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements for the Financial Year ended March 31, 2022. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



CA P.N. KRISHNA MANI & Co.
CHARTERED ACCOUNTANTS

In our opinion reporting of key audit matters as per SA 701, 'Key Audit Matters' are not applicable to the Company as it is an unlisted company.

Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Corporate Governance and Share holders' information, but does not include the Financial Statements and our Auditor's Report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact.

We have nothing to report in this regard.

Management's Responsibility for the Financial Statements.

The Company's Board of Directors is responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance including cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



CA P.N. KRISHNA MANI & Co.
CHARTERED ACCOUNTANTS

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of The Financial Statements.

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- › Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- › Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Companies Act, 2013 we are also responsible for expressing our opinion on whether the Company has adequate internal financial control system in place and the operating effectiveness of such controls.
- › Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- › Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.



CA P.N. KRISHNA MANI & Co.
CHARTERED ACCOUNTANTS

› Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our Auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

(c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;



P.N. KRISHNA MANI & Co.
CHARTERED ACCOUNTANTS

(d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;

(e) By virtue of Notification No.GSR 463(E) dated 5th June 2015, issued by the Ministry of Corporate Affairs, the provisions of Sec 164(2) of the Act are not applicable to this Company.

(f) Since the Company's turnover as per last audited Financial Statements is less than Rs.50 Crores and its Borrowings from Banks and Financial Institutions at any time during the year is less than Rs.25 Crores the Company is exempted from getting an audit opinion with respect to adequacy of Internal Financial Controls over Financial Reporting of the Company and the operating effectiveness of such controls vide notification dated June 13, 2017.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i) The Company has disclosed the impact of pending litigations on its financial position in its Financial Statements – Refer Note no.26 (Accounting Standard 29) to the Financial Statements;

ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts;

(h) With respect to the other matter to be included in the Auditors' report under Section 197(16), as amended:

By virtue of Notification No:G.S.R 463(E) dated 5th June 2015 issued by Ministry of Corporate Affairs, provisions of Section 197 of the Companies Act,2013 dealing with maximum ceiling for payment of Managerial Remuneration are not applicable to Government Company.



CA P.N. KRISHNA MANI & Co.
CHARTERED ACCOUNTANTS

“As required by Section 143(5) of the Act, we give a statement on the compliance to the Directions issued by the Comptroller and Auditor General of India”

Directions under sub-section (5) of section 143 of the companies Act , 2013 applicable from the year 20-21 are:

Sl No	Directions
1	<p>Whether the company has system in place to process all the accounting transactions through IT systems? If yes, the implications of the processing of accounting transactions outside IT System on the integrity of accounts along with the financial implications, if any, may be stated.</p> <p>All accounting transactions are prepared through TALLY(Accounting Software) except the final consolidation.</p>
2	<p>Whether there is any restructuring of an existing loan or cases of waiver/ write off of debts/loans/interest etc. made by a lender to the company due to company's inability to repay the loan? If Yes, the financial impact may be stated. Whether such cases are properly accounted for? (Incase Lender is a Government Company, then this direction is also applicable for the statutory auditor of lender Company).</p> <p>No, there were no such cases of restructuring.</p>
3	<p>Whether funds (grant/subsidy etc.) received /receivable for specific schemes from Central /State Governments or its agencies were properly accounted for /utilized as per its terms and conditions? List the cases of deviation.</p> <p>No such cases of deviation. The Company has received an amount of Rs. 5 Crores as financial assistance from the Government of Kerala for the operational expenses of the Company vide G.O. (Rt) No. 441/2020/LBR dated 17/04/2020 and it was accounted under the head other income & the same was utilized in full during the year and accounted. Further an amount of Rs. 2.50 Crores was granted by the Government of Kerala vide G.O. (Rt) No. 316/2021/LBR dated 12/02/2021 to meet the expenses for the modernization of the Factory Complex at Kulathupuzha Estate and the amount is being spent by the Company for this purpose and it is expected that it will be fully utilized during the financial year 2022-23for the purpose for which the amount was granted. By Government Order G.O. (Rt) No. 993/2021/LBR dated 18/08/2021, Government of Kerala had sanctioned Rs. 3 Crores as Loan to meet the operational expenses of the Company.</p>



P.N. KRISHNA MANI & Co.
CHARTERED ACCOUNTANTS

Sector Specific Sub-directions under Section 143(5) of the Companies Act, 2013 are given below:

Agriculture and Allied Sector

General

1. Whether the land owned by the company is encroached upon, under litigation, not put to use or declared surplus. Details may be provided.

No, such lands encroached upon or under litigation, not unused or surplus.

2. Whether Physical Verification and valuation of Standing crops/Trees was done at the end of the financial year in accordance with the standard industry practices?

Yes, it was done in accordance with the standard industry practices.

3. Whether the stock of seeds packing / certification materials and other items has been taken on the basis of stock records after adjustment of shortage / excess found on physical verification and whether due consideration has been given for deterioration in the quality of old stocks which may result in overvaluation of stock?

Yes, due consideration has been given.

4. Whether all the Agriculture produce procured are properly stored and adequately insured? If any insurance claims are rejected, the details may be reported.

Yes, properly stored and adequately insured. No insurance claims are rejected.

5. Whether the Company has an effective mechanism for disbursement of loans / subsidies / agro inputs and agriculture machineries to beneficiaries and recovery thereof (loans) along with interest, if any, from beneficiaries?

No loans disbursed.

6. Whether grants / subsidies received for implementing various schemes are accounted for as per the accounting standards and utilized for intended purpose.

Yes, properly utilized and the relevant Accounting Standards followed.

7. Whether the cost incurred on abandoned projects has been written off?

No, Water supply Project to certain areas of Kulathupuzha Estate was abandoned and an amount of Rs. 26684/- regarding the same project is still under the capital work in progress and has not been written off yet.

Agricultural procurement

Not applicable for this Company.



CA P.N. KRISHNA MANI & Co.
CHARTERED ACCOUNTANTS

Forest

Plantation

1. Whether requisite permission for clearing of forest, existing plants, etc. Have been obtained under the prevailing rules and regulations in compliance with Forest Conservation Act so as to protect / preserve forest cover. Has the company taken adequate steps to stop unauthorized felling of trees for conservation and spread of forest cover.

Yes, the Company has taken adequate steps as per the prevailing rules and regulations in compliance with Forest Conservation Act.

2. Whether the management has ensured that by-product / scrap is produced within the norms.

Yes, the management has followed specific norms.

3. Whether the policy of accounting for trees felled after economic life of rubber / other plantations is in accordance with the standard practices followed in similar industries?

No felling of trees during the year under review.

4. Whether re-plantation reserve has been utilized for the intended purposes and to meet the requirement of compensatory afforestation under respective legislation.

Yes, the replanting reserve has been properly utilized.

Extraction/Utilization of Forest produce

1. Indicate whether the Company has devised a proper system for timely taking over of marked forest lots for felling, extraction of timber and as a safeguard against deterioration during extraction, transportation and storage. If not, losses, incurred due to deterioration of timber during the year may be highlighted.

Not Applicable.

2. Whether the Company has a proper system to check the basis of calculation and timely payment of royalty to the Forest Department. Interest paid to the State Government on account of delay in payment of royalty may be stated.

This is not applicable to the Company.

3. Examine the system of auction to determine whether it is transparent enough to ensure fair realization of value of timber.

No such auction during the year.

4. Whether management has monitored that production of by-products was within the norms.

Yes, the management has generally monitored production of by-products, as verified by us.

5. Whether inventory management is effective in bridging the gap between the demand and supply to avoid distress selling of timber?

No such case of distress sales of timber was noticed by us.



P.N. KRISHNA MANI & Co.
CHARTERED ACCOUNTANTS

6. Report the cases of diversion of grants/subsidies received from central/ state government or their agencies.

No such cases noticed by us.

Agro-Based Industries

1. Report the cases of diversion of grants /subsidies received from Central/State Government or their agencies.

No such cases were noticed.

2. Cases of wrong accounting of interest earned on account of non-utilization of amounts received for projects/schemes may be reported.

No such specific schemes noticed.

3. Examine the pricing policy framed by the company to ensure that all cost of components are covered.

a. **For main products, viz. Latex and ISNR Rubber Board policy is being followed. Price fixing committee includes a representative of Rubber Board.**

b. **For By-products- sale is conducted by open tender cum auction**

4. Report on the extent of utilization of plant and machinery and its obsolescence, if applicable.

Utilization seen to be within the norms

Livestock and Poultry Companies

1. Whether the company has laid down the sale/pricing policy for frozen semen/fodder seed production? If so,

- Whether the price was fixed/revised in accordance with the policy
- Whether the valuation of inventories is in accordance with the above policy/standard industry practices.

Not Applicable.

2. Whether there is norm fixed for loss due to mortality?

- Whether there are instances of huge loss incurred due to excessive mortality rate? No such cases noticed.
- Comment on the system of assessment of loss due to mortality.

Not Applicable.

3. Review the plant capacity, actual production, underutilization of the plant in case of meat processing plant/other plants and disclosure thereof.

Not Applicable



 P.N. KRISHNA MANI & Co.
CHARTERED ACCOUNTANTS

Finance Sector

Not applicable to this company

General and Social Sector

Welfare Companies

Not applicable to this company

Food and Civil supplies

Not applicable to this company

Tourism

Not applicable to this company

Transport

Not applicable to this company

Housing

Not applicable to this company

Culture

Not applicable to this company

Health

Not applicable to this company

Infrastructural Sector

Not applicable to this company

Industrial Promotion

Not applicable to this company

Manufacturing Sector

1. Whether the company's pricing policy absorbs all fixed and variable cost of production as well as the allocation of overheads?

Yes, except with case of by-product which are sold by tender cum auction.



CA P.N. KRISHNA MANI & Co.
CHARTERED ACCOUNTANTS

2. Whether the company has utilized the Government assistance for technology up gradation/modernization of its manufacturing process and timely submitted the utilization certificates.

No, an amount of Rs.250.00 Lakhs was received as grant from Govt of Kerala for the modernization of the Factory Complex at Kulathupuzha Estate. Grant received is not fully utilized as the modernization work is not complete yet.

During the financial year 2021-22 the grant has been utilized towards purchase of machinery and modernization of factory complex.

It is expected that it will be fully utilized during the financial year 2022-23 for the purpose for which the amount was granted.

3. Whether the company has fixed norms for normal losses and a system for evaluation of abnormal losses for remedial action is in existence.

Yes, the company has fixed norms.

4. What is the system of valuation of by-products and finished products? List out the cases of deviation from its declared policy.

a) For main products, viz. Cenex and ISNR-based on Rubber Board policy.

b) For By-products- sale is conducted by tender cum auction.

5. Whether the effect of deteriorated stores and spares of closed units been properly accounted for in the books.

No closed units during the year.

6. Whether the Company has an effective system for physical verification, valuation of stock, treatment of non-moving items and accounting the effect of shortage/excess noticed during physical verification.

Yes the company has an effective system.

7. State the extent of utilization of plant and machinery during the year vis-à-vis installed capacity.

Plant & Machinery seen to be optimally utilized.

8. Report on the cases of discounts/commission in regard to debtors and creditors where the company has deviated from its laid down policy.

No discounts/commission noticed in the case of debtors and creditors.



 **P.N. KRISHNA MANI & Co.**
CHARTERED ACCOUNTANTS

Mining

Not Applicable to this Company.

Power Sector

Not Applicable to this Company

Generation

Not Applicable to this Company.

Transmission

Not Applicable to this Company.

Distribution

Not Applicable to this Company.

Service Sector

Not Applicable to this Company.

Trading

Not Applicable to this Company.

Miscellaneous Sector

Technology Oriented

Not Applicable to this Company.



Annexure – A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the REHABILITATION PLANTATIONS LIMITED on the Financial Statements for the year ended 31, March 2022, we report that:

1. In respect of the Company's fixed assets:

- a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
- b) The major Property, Plant and Equipment of the company have been physically verified by the management at reasonable intervals during the year and no material discrepancies were noticed on such verification.
- c) According to the information and explanation given to us, the title deeds of the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the company.
- d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) during the year.
- e) According to the information and explanation given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under during the year.

2. The management has conducted physical verification of inventory at reasonable intervals during the year, in our opinion, the coverage and procedure of such verification by the management is appropriate. As informed to us, any discrepancies of 10% or more in the aggregate for each class of inventory were not noticed on such verification.

3. According to information and explanation given to us, the company has not granted any loan, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) of the order is not applicable.

4. In our opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments under the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable

5. The Company has not accepted any deposits or amounts which are deemed to be deposits under the directives of the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under, where applicable. Accordingly, the provisions of clause 3(v) of the Order are not applicable.



P.N. KRISHNA MANI & Co.
CHARTERED ACCOUNTANTS

6. To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.

7.(a) As per the records of the Company, the Company is generally regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, service tax, custom duty, excise duty, value added tax, entry tax, goods and services tax, cess and other material statutory dues, with the appropriate authorities to the extent applicable and there are no undisputed statutory dues payable for a period of more than six months from the date they became payable as at 31st March 2022.

(b) According to the records and information & explanations given to us, there are no dues in respect of income tax or sales tax or service tax (An order dated 28/06/2019 demanding ₹60,35,344/- has been received from the Additional Commissioner (Audit), Central GST and Central Excise, Thiruvananthapuram in connection with the Audit of Service Tax records for the period 2011-12 to 2015-16 with interest under section 75 of the Finance Act, 1994 and ₹31,05,652/- as penalty. Appeal (A. No. 184/ST/TVM/2019) is filed against the order before the Commissioner of (Appeals), Central Tax, Central Excise and Customs, Kochi. Vide order dated 29/04/2021 issued on 09/08/2021 by the Commissioner (Appeals), the appeal was rejected and the impugned order was upheld. (Second appeal has been filed before Appellate Tribunal, Southern Bench, Bangalore) or entry tax or duty of custom or goods and services tax or duty of excise or Central Sales Tax or value added tax that have not been deposited with the appropriate authorities on account of any dispute.

Following are the details of disputed Income tax cases

The Central Income Tax Assessment of the Company has been completed up to the Assessment year 2018-19. Appeals filed against the assessments are pending with various authorities and the disputed tax and interest relating to these assessments are as follows:

Demanding Authority	Year	Amount (Rs)	Forum Where Dispute Pending
Agricultural Income Tax Department	2001-2002	18,07,790	Modified AO to be received
	2002-2003	45,26,944	AITAT
	2003-2004	29,49,568	AITAT
	2004-2005	72,22,132	DC(Appeals)
	2005-2006	69,30,970	AITAT
	2006-2007	80,99,392	AITAT



	2007-2008	1,19,77,541	AITAT
	2008-2009	1,36,46,470	AITAT
	2009-2010	1,80,84,500	AITAT
	2010-2011	2,27,98,520	AITAT
	2011-2012	2,24,08,470	AITAT
	2012-2013	2,57,90,440	AITAT
	2013-2014	76,77,375	AITAT
	2014-2015	99,65,840	AITAT
	2015-2016	4,44,24,363	AITAT
	2016-2017	3,13,67,865	AITAT
	2017-18	Loss	AITAT
	2018-19	Loss	AITAT
	2019-20	Loss	AITAT
Central Income Tax Department	1999-00	3,31,716	ITAT
	2000-01	77,000	ITAT
	2002-03	32,51,010	ITAT
	2003-04	96,300	ITAT
	2004-05	69,28,200	HC
	2005-06	69,71,700	HC
	2006-07	83,88,480	HC
	2007-08	1,09,45,160	HC
	2008-09	1,42,09,340	HC
	2009-10	1,89,13,600	HC
	2010-11	2,79,56,210	CIT (A) NFAC
	2011-12	2,31,26,080	CIT (A) NFAC
	2012-13	2,58,43,280	CIT (A) NFAC
	2013-14	3,05,02,330	CIT(A) NFAC
	2014-15	3,66,61,970	CIT(A) NFAC
	2017-18	3,06,17,064	CIT(A) NFAC
	2018-19	1,40,30,850	CIT(A) NFAC



CA P.N. KRISHNA MANI & Co.
CHARTERED ACCOUNTANTS

No provision has been made in the accounts towards these amounts as the appeals are pending disposal. In respect of orders received from the appellate authority, the effect of relief has not been considered in the absence of proceedings of the assessing authority/rectification needed on the proceedings. The company has remitted/adjusted amount due from the Income Tax Department for the disputed taxes so as to avoid further liability, if any, in future.

8. According to the information and explanation given to us, company has no transactions, not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

9. The Company has not defaulted in repayment of loans or borrowings to any bank or financial Institution or Government during the year, except the default made in payment of the interest on loan taken from Kerala State Beverages (M&M) Corporation Ltd. As per Government Order (G.O.(Rt)No.993/2021/LBR dated 18/08/2021) had Sanctioned Rs.3crores as loan to meet the operational expenses of the company for which no interest has been provided by the company so far as the terms of arrangement has been silent on this.

10. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments). Accordingly, paragraph 3 (x) of the order is not applicable.

11. (a) According to the information and explanation given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.

(b) According to the information and explanation given to us, no report under sub-section of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) According to the information and explanation given to us, no whistle-blower complaints, received during the year by the company.

12. The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.

13. According to the information and explanations given to us, we are of the opinion that all transactions with related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the Accounting Standards and the Companies Act, 2013.

14. (a) According to the information and explanations given to us, the company has an internal audit system commensurate with the size and nature of its business.

(b) We have considered the reports of the Internal Auditors for the period under audit.



P.N. KRISHNA MANI & Co.
CHARTERED ACCOUNTANTS

15. According to the information and explanations given to us, we are of the opinion that the company has not entered into any non-cash transactions with directors or persons connected with him and accordingly, the provisions of clause 3(xv) of the Order is not applicable.

16. According to the information and explanations given to us, we are of the opinion that the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, accordingly the provisions of clause 3(xvi) of the Order are not applicable.

17. The company has not incurred cash losses in the financial year and in the immediately preceding financial year.

18. There is no resignation of statutory auditors during the year; hence this clause is not applicable.

19. According to the information and explanations given to us and based on our examination of the records of the Company and financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we were in the opinion that no material uncertainty exists as on the date of the audit report.

20. Provision of section 135 of Companies Act, 2013 is not applicable to the company; hence this clause is not applicable.

21. There are no qualifications or adverse remarks given by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports, hence this clause is not applicable to the company.

P.N KRISHMANI & CO.
Chartered Accountants
(FRN 01472S)

Sd/-
P.K. Shiva Raman FCA DISA
Managing Partner
Membership No. 080451
UDIN:22080451ATJYDQ1054

Place: Trivandrum
Date: 20-09-2022



REHABILITATION PLANTATIONS LIMITED

(A Joint Venture of Government of India & Government of Kerala)

Registered Office : Building No. XXIX/246, Punalur – 691305, Kollam District, Kerala, India

CIN – U01119KL1976SGC002799

BALANCE SHEET AS AT 31.03.2022

	PARTICULARS	NOTE NO.	AS AT 31.03.2022 ₹ in Lakhs	AS AT 31.03.2021 ₹ in Lakhs
I.	EQUITY AND LIABILITIES			
(1)	SHAREHOLDER'S FUNDS			
	(a) SHARE CAPITAL	1	339.27	339.27
	(b) RESERVES AND SURPLUS	2	14050.92	13956.54
	(c) MONEY RECEIVED AGAINST SHARE WARRENTS		-	-
(2)	SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
(3)	NON CURRENT LIABILITIES			
	(a) LONG TERM BORROWINGS	3	800.00	500.00
	(b) OTHER LONG TERM LIABILITIES	3	76.04	88.71
	(c) LONG TERM PROVISIONS	4	3927.40	3984.93
(4)	CURRENT LIABILITIES	5		
	(a) SHORT TERM BORROWINGS		-	-
	(b) TRADE PAYABLES		60.18	36.25
	(c) OTHER CURRENT LIABILITIES	6	404.28	442.22
	(d) SHORT TERM PROVISIONS	7	555.78	230.08
	TOTAL		20213.87	19578.00

The accompanying notes form an integral part of these financial statements

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Sd/-

Vinod M.
Finance Manager

Sd/-

Merena Varghese
Company Secretary
ACS No. 17375

Sd/-

R. Adalarasan IFS
Managing Director
DIN 07648703

Sd/-

Sreekala C.S.
Director
DIN 09370236

Place: Thiruvananthapuram

Date: 29.08.2022

AS PER OUR REPORT DATED 20th SEPTEMBER 2022

P.N KRISHMANI & CO.

Chartered Accountants

(FRN 01472S)

Sd/-

P.K. Shiva Raman FCA DISA

Managing Partner

Membership No. 080451

UDIN:22080451ATJYDQ1054



	PARTICULARS	NOTE NO.	AS AT 31.03.2022 ₹ in Lakhs	AS AT 31.03.2021 ₹ in Lakhs
II.	ASSETS			
(1)	NON-CURRENT ASSETS			
	(a) FIXED ASSETS			
	(i) PROPERTY, PLANT AND EQUIPMENT	8	14263.54	13964.52
	(ii) INTANGIBLE ASSETS		-	-
	(iii) CAPITAL WORK-IN-PROGRESS	9	0.27	0.27
	(iv) INTANGIBLE ASSETS UNDER DEVELOPMENT		-	-
	(b) NON-CURRENT INVESTMENTS	10	1.00	1.00
	(c) DEFERRED TAX ASSETS (NET)	11	56.98	26.06
	(d) LONG TERM LOANS AND ADVANCES	12	641.79	482.86
	(e) OTHER NON-CURRENT ASSETS.	13	4266.33	4247.27
(2)	CURRENT ASSETS			
	(a) CURRENT INVESTMENTS			
	(b) INVENTORIES	14	327.27	256.25
	(c) TRADE RECEIVABLES	15	67.58	101.77
	(d) CASH AND CASH EQUIVALENTS	16	449.69	389.86
	(e) SHORT TERM LOANS AND ADVANCES	17	49.72	31.54
	(f) OTHER CURRENT ASSETS.	18	89.70	76.60
	TOTAL		20213.87	19578.00

The accompanying notes form an integral part of these financial statements

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Sd/-
Vinod M.
Finance Manager

Sd/-
Merena Varghese
Company Secretary
ACS No. 17375

Sd/-
R. Adalarasan IFS
Managing Director
DIN 07648703

Sd/-
Sreekala C.S.
Director
DIN 09370236

Place: Thiruvananthapuram

Date: 29.08.2022

2022

AS PER OUR REPORT DATED 20th SEPTEMBER

P.N KRISHMANI & CO.
Chartered Accountants
(FRN 01472S)

Sd/-
P.K. Shiva Raman FCA DISA
Managing Partner
Membership No. 080451
UDIN:22080451ATJYDQ1054



REHABILITATION PLANTATIONS LIMITED

(A Joint Venture of Government of India & Government of Kerala)
Registered Office : Building No. XXIX/246, Punalur – 691305, Kollam District, Kerala, India
CIN – U01119KL1976SGC002799

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2022

PARTICULARS	NOTE NO.	FOR THE YEAR ENDED 31.03.2022 ₹ in lakhs	FOR THE YEAR ENDED 31.03.2021 ₹ in lakhs
I. REVENUE FROM OPERATIONS	19	3751.09	3217.58
II. OTHER INCOME	20	47.83	246.79
III. TOTAL INCOME (I + II)		3798.92	3464.37
IV. EXPENSES:			
COST OF OPERATIONS	21	273.40	281.30
CHANGES IN INVENTORIES OF FINISHED GOOD WORK-IN-PROGRESS AND STOCK-IN-TRADE.	22	20.78	142.17
EMPLOYEE BENEFITS EXPENSES	23	3019.97	2678.77
DEPRECIATION	24	83.06	90.21
OTHER EXPENSES	25	228.61	213.39
TOTAL EXPENSES		3625.82	3405.85
V. PROFIT/ (LOSS) BEFORE EXCEPTIONAL AND EXTRA ORDINARY ITEMS AND TAX.		173.10	58.52
VI. EXCEPTIONAL ITEMS		-	-
VII. PROFIT/(LOSS) BEFORE EXTRA ORDINARY ITEMS AND TAX (V – VI)		173.10	58.52
VIII. EXTRA ORDINARY ITEMS Financial Assistance from Govt. of Kerala	26	-	500.00
IX. PROFIT/(LOSS) BEFORE TAX (VII + VIII)		173.10	558.52
X. TAX EXPENSES			
(1) CURRENT TAX			
CENTRAL INCOME TAX		9.46	14.39
TOTAL		9.46	14.39
(2) DEFERRED TAX		30.92	248.94
XI. PROFIT / (LOSS) FOR THE PERIOD		194.56	295.20
XII. EARNINGS PER EQUITY SHARE :			
(1) BASIC		₹305	₹652
(2) DILUTED		₹305	₹652

The accompanying notes form an integral part of these financial statements

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Sd/-
Vinod M.
Finance Manager

Sd/-
Merena Varghese
Company Secretary
ACS No. 17375

Sd/-
R. Adalarasan IFS
Managing Director
DIN 07648703

Sd/-
Sreekala C.S.
Director
DIN 09370236

Place: Thiruvananthapuram
Date: 29.08.2022

AS PER OUR REPORT DATED 20th SEPTEMBER 2022
P.N KRISHMANI & CO.
Chartered Accountants
(FRN 01472S)

Sd/-
P.K. Shiva Raman FCA DISA
Managing Partner
Membership No. 080451
UDIN:22080451ATJYDQ1054



REHABILITATION PLANTATIONS LIMITED

(A Joint Venture of Government of India & Government of Kerala)
Registered Office : Building No. XXIX/246, Punalur – 691305, Kollam District, Kerala, India
CIN – U01119KL1976SGC002799

CASHFLOW STATEMENT FOR THE YEAR ENDED 31.03.2022

	Particulars	2021-22 ₹ in lakhs	2020-21 ₹ in lakhs
A.	CASH FLOW FROM OPERATING ACTIVITIES :		
	Profit / Loss before tax and other extraordinary items	173.10	58.52
	Adjustments for:		
	Interest Income	11.40	4.10
	Profit on sale of Capital items	0.10	1.98
	Interest Paid	41.75	41.71
	Depreciation	83.06	90.21
	Asset written off/General Reserve	(-) 100.18	250.00
	Operating profit / loss before working capital changes	186.23	434.36
	Adjustments for changes in working capital:		
	Change in Inventories	(-) 71.02	148.99
	Change in Trade Receivables	34.18	(-) 40.40
	Change in Short term loans and advances(Asset)	(-) 18.17	46.28
	Other Current Asset	(-) 13.09	22.48
	Change in Trade Payables	23.93	(-) 55.78
	Change in Other Current Liabilities	(-) 37.94	126.85
	Change in short term Provisions	325.70	(-) 1.54
	Cash generated from Operations	243.59	246.88
	Income Tax Paid/Provision	(-) 9.46	(-) 14.39
	Cash Flow before Extraordinary items	234.13	232.49
	Extra Ordinary Items	-	500.00
	Net cash flow from Operating Activities	234.13	732.49
B.	CASH FLOW FROM INVESTING ACTIVITIES:		
	Addition /Deduction of Fixed Asset	(-) 382.09	(-) 422.72
	Non- Current Asset	(-) 19.06	(-) 0.54
	Long term loans and Advances	(-) 158.94	(-) 247.53
	Interest Income	11.40	4.10
	Profit on Sale of Capital Items	0.10	1.98
	Net cash flow from Investing activities	(-) 548.59	(-) 664.70



	Particulars	2021-22 ₹ in lakhs	2020-21 ₹ in lakhs
C.	CASH FLOW FROM FINANCING ACTIVITIES:		
	Change in long term borrowings	300.00	-
	Other Long term Liabilities	(-) 12.67	16.15
	Change in long term provisions	(-) 57.52	(-) 168.79
	Interest Paid	41.75	41.71
	Net cash flow from Financing activities	188.06	(-) 194.34
	TOTAL CASH FLOW	59.83	307.81
	Opening cash and cash equivalents	389.86	82.05
	CLOSING CASH AND CASH EQUIVALENTS	449.69	389.86

The accompanying notes form an integral part of these financial statements

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Sd/-	Sd/-	Sd/-	Sd/-
Vinod M.	Merena Varghese	R. Adalarasan IFS	Sreekala C.S.
Finance Manager	Company Secretary	Managing Director	Director
	ACS No. 17375	DIN 07648703	DIN 09370236

Place: Thiruvananthapuram

Date: 29.08.2022

AS PER OUR REPORT DATED 20th SEPTEMBER 2022

P.N KRISHMANI & CO.

Chartered Accountants

(FRN 01472S)

Sd/-

P.K. Shiva Raman FCA DISA

Managing Partner

Membership No. 080451

UDIN:22080451ATJYDQ1054



NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2022		
PARTICULARS	AS AT 31.03.2022 ₹ in lakhs	AS AT 31.03.2021 ₹ in lakhs
NOTE 1		
SHARE HOLDERS FUND		
Share Capital		
Authorised Capital 35000 equity shares of ₹1000/- each	350.00	350.00
Issued, Subscribed and fully Paid up 33927 shares of ₹1000/- each fully paid up out of which 20585 shares held by Govt. of Kerala and 13342 shares held by Govt. of India.	339.27	339.27
Shares subscribed but not fully paid up	Nil	Nil
Par value per share in `	1000	1000
No. of shares at the beginning of the year	33927	33927
No. of shares at the end of the year	33927	33927
Rights, preference and restrictions attached to each class of shares including restrictions on the distribution of dividend and payment of capital	Only one class of equity shares with equal right of dividend	Only one class of equity shares with equal right of dividend
Shares in respect of each class in the Company held by holding Company/ Ultimate holding Company/ subsidiaries of its holding Company/ associates of holding Company/ Subsidiaries of ultimate holding Company/ Associates of ultimate holding Company	Nil	Nil
Shares held by shareholders holding more than 5% of shares		
60% shares held by Govt. of Kerala	20585	20585
40% shares held by Govt. of India	13342	13342
Shares received under options and contracts/ commitments for the sale of shares/ disinvestment	Nil	Nil
For the period of 5 years immediately preceding the dates as at which the Balance Sheet is prepared - I. Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash	Nil	Nil
II. Aggregate number and class of shares allotted as fully paid up by way of bonus shares	Nil	Nil



PARTICULARS	AS AT 31.03.2022 ₹ in lakhs	AS AT 31.03.2021 ₹ in lakhs
III. Aggregate number and class of shares bought back	Nil	Nil
Terms of any securities convertible into equity / preferential issued along with earliest date of conversion	Nil	Nil
Calls unpaid	Nil	Nil
Forfeited shares	Nil	Nil
Refer Note 28 (i) for changes in shareholding		
NOTE 2		
RESERVES AND SURPLUS		
GENERAL RESERVE		
General Reserve as per last Balance Sheet	12818.79	12597.69
Profit/(Loss) Transferred from P&L	103.36	221.10
Sub Total (A)	12922.15	12818.79
Profit / Loss After Tax	194.56	295.20
Less :Transferred to Replanting Reserve	91.20	74.10
	103.36	221.10
Net Profit / (Loss) After Appropriation	103.36	221.10
Transferred to General Reserve	103.36	221.10
Other Reserves		
Replanting Reserve as per last Balance sheet	887.75	813.65
	887.75	813.65
Add:-		
For Current Year	91.20	74.10
Sub Total (B)	978.95	887.75
Capital Reserve (C)	149.82	250.00
TOTAL (A + B +C)	14050.92	13956.54
NOTE 3		
NON CURRENT LIABILITIES		
LONG TERM BORROWINGS		
KERALA STATE BEVERAGES CORPORATION	500.00	500.00
LOAN FROM GOVERNMENT OF KERALA	300.00	-
TOTAL	800.00	500.00
OTHER LONG TERM LIABILITIES		
TRADE PAYABLES	15.36	16.43
OTHER PAYABLES	60.68	72.28
TOTAL	76.04	88.71



PARTICULARS	AS AT 31.03.2022 ₹ in lakhs	AS AT 31.03.2021 ₹ in lakhs
NOTE 4		
LONG TERM PROVISIONS		
PROVISION FOR CIT	1920.92	1921.00
PROVISION FOR AIT	453.05	453.05
PROVISION FOR GRATUITY	1249.01	1372.72
PROVISION FOR LEASE RENT	85.56	57.04
PROVISION FOR INTEREST ON MSME	2.17	1.66
PROVISION FOR LEAVE ENCASHMENT	216.69	179.46
TOTAL	3927.40	3984.93
NOTE 5		
CURRENT LIABILITIES		
TRADE PAYABLES	60.18	36.25
TOTAL	60.18	36.25
NOTE 6		
OTHER CURRENT LIABILITIES		
FOR WORKS	5.91	5.91
FOR EXPENSES	171.94	249.18
OTHER PAYABLES	226.43	187.13
TOTAL	404.28	442.22
NOTE 7		
SHORT TERM PROVISIONS		
FOR BONUS	73.72	74.75
FOR ARREAR DA	152.45	-
FOR EPF EMPLOYER'S CONTRIBUTION	28.92	14.65
FOR LEAVE ENCASHMENT	45.24	17.84
FOR LEASE RENT	28.52	28.52
PROVISION FOR GRATUITY	216.80	79.43
PROVISION FOR CIT	9.46	14.39
PROVISION FOR INTEREST ON MSME	0.67	0.50
TOTAL	555.78	230.08

REHABILITATION PLANTATIONS LTD.

CIN: U01119KL1976SGC002799

AT COST**DEPRECIATION****NET BLOCK**

PARTICULARS	Up to 1-4-2021	Additions for the year	Sales/ Adjustments	Up to 31-3-2022	Up to 1-4-2021	Sales/ Adjustments	For the Year	Up to 31-3-2022	As on 31-3-2022	As on 31-3-2021
	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
MATURE PLANTATIONS	8021.18	467.40	0	8488.58	0	0	0	0	8488.58	8021.18
IMMATURE PLANTATIONS	4243.53	380.91	467.40	4157.04	0	0	0	0	4157.04	4243.53
FREEHOLD LAND	220.54	0	0	220.54	0	0	0	0	220.54	220.54
ROADS	79.90	0	0	79.90	79.90	0	0	79.90	0	0
BUILDINGS	2512.36	0.40	0	2512.76	1090.99	0	69.96	1160.96	1351.80	1421.37
FACTORY BUILDINGS	159.78	0	0	159.78	159.49	0	0.03	159.52	0.27	0.29
MACHINERY & OTHER EQUIPMENTS	390.29	0.53	1.02	389.80	358.92	1.02	6.23	364.13	25.67	31.36
VEHICLES	181.54	0	0	181.54	176.59	0	1.92	178.51	3.03	4.95
FURNITURE & FITTINGS	48.41	0.13	0.02	48.52	44.23	0.02	1.10	45.30	3.21	4.19
ELECTRICAL FITTINGS	198.95	0.16	0.07	199.03	186.34	0.07	3.34	189.62	9.41	12.61
LIBRARY BOOKS	2.08	0	0	2.08	2.08	0	0	2.08	0	0
SUB TOTAL	16058.56	849.53	468.51	16439.57	2098.54	1.10	82.58	2180.02	14259.55	13960.02
RUBBER SHEETINGS FACTORY:										
FACTORY BUILDINGS	34.09	0	0	34.09	30.50	0	0.34	30.84	3.25	3.60
MACHINERY & OTHER EQUIPMENTS	60.31	0	0	60.31	59.43	0	0.16	59.59	0.72	0.88
FURNITURE & FITTINGS	0.88	0	0	0.88	0.86	0	0.01	0.87	0.01	0.02
ELECTRICAL FITTINGS	8.76	0	0	8.76	8.76	0	0	8.76	0	0
OFFICE EQUIPMENTS	0.39	0	0	0.39	0.38	0	0	0.38	0.01	0
SUB TOTAL	104.43	0	0	104.43	99.93	0	0.51	100.44	3.99	4.50
TOTAL	16162.99	849.53	468.51	16544.00	2198.47	1.10	83.09	2280.46	14263.54	13964.52
PREVIOUS YEAR TOTAL	15741.73	1329.23	907.97	16162.99	2109.72	1.51	90.26	2198.47	13964.52	13632.01

Note 1: Depreciation not provided for the following assets under agricultural operations, since they were not put in to use during the year.

A. Building ₹0.16 lakh (P.Y. ₹0.16 lakh)

B. Other Equipments ₹0.28 lakh (P.Y. ₹0.27 lakh)

C. Water supply & Sanitary ₹0.04 lakh (P.Y. ₹0.08 lakh)

D. Electrical Fittings ₹0.08 lakh (P.Y. NIL)

Note 2: Assets acquired during the year by utilizing Grant from Govt. of Kerala is not shown as additions and depreciation also not provided. (Refer Note No.27)

Note 3: Depreciation Amount ₹0.03 lakh (P.Y. ₹0.04 lakh) in respect vehicle purchased for replanting activities and capitalized in Immature Plantations.

Depreciation	As on 31.3.2022	As on 31.3.2021
	₹ in lakhs	₹ in lakhs
(a) Agricultural Operation	82.58	89.66
(b) Rubber Sheeting Factory	0.51	0.59
	83.09	90.25
Less:- Transferred to Immature Plantations	0.03	0.04
Balance charged to P& L Account	83.06	90.21



PARTICULARS	AS AT 31.03.2022 ₹ in lakhs	AS AT 31.03.2021 ₹ in lakhs
NOTE 9		
CAPITAL WORK IN PROGRESS		
WATER SUPPLY - K/E	0.27	0.27
TOTAL	0.27	0.27
NOTE 10		
NON-CURRENT INVESTMENT		
Investment - In 1000 equity shares of 100/- each in RP Employees Co-Op. Society Ltd	1.00	1.00
TOTAL	1.00	1.00
NOTE 11		
DEFFERED TAX ASSET	56.98	26.06
(Tax Effect of time differences as prescribed by the Accounting Standard No.22 issued by the Institute of Chartered Accountants of India) Also Refer Note No. 27		
Balance at the beginning of the Year	26.06	275.00
Adjustment during the Year	30.92	248.94
Balance at the end of the Year	56.98	26.06
NOTE 12		
LONG TERM LOANS AND ADVANCES		
OTHER ADVANCES	641.79	482.86
TOTAL	641.79	482.86
NOTE 13		
OTHER NON-CURRENT ASSETS		
ADVANCE TO CIT	2783.95	2775.89
ADVANCE TO AIT	1445.90	1445.90



PARTICULARS	AS AT 31.03.2022 ₹ in lakhs	AS AT 31.03.2021 ₹ in lakhs
FIXED DEPOSITS		
(a) SUB TREASURY	-	-
Fixed deposits due to mature after 12 months from the reporting date are classified under Other non-current assets		
OTHERS	34.73	23.72
TOTAL	4264.58	4245.51
LONG TERM TRADE RECEIVABLES		
UNSECURED	1.75	1.76
BAD AND DOUBTFUL DEBTS	3.62	3.62
SUB TOTAL	5.37	5.38
Less:-Provision for bad and doubtful debts	3.62	3.62
SUB TOTAL	1.75	1.76
TOTAL	4266.33	4247.27
MOVEMENT		
Provisions at the beginning of the year	3.62	4.00
Provisions made during the year	-	-
Written off during the year	-	0.38
Realised during the year	-	-
Provisions as at the end of the year	3.62	3.62
NOTE 14		
INVENTORIES		
(As taken valued and certified by Management. Mode of valuation explained in No.6 Significant accounting policies).		
RAW MATERIAL	93.75	27.30
WORK-IN-PROGRESS	1.38	1.61
FINISHED GOODS	162.35	182.90
LOOSE TOOLS	0.05	0.04
STORES AND SPARES	69.74	44.40
TOTAL	327.27	256.25
NOTE 15		
TRADE RECEIVABLES -		
UNSECURED CONSIDERED GOOD	67.58	101.77
TOTAL	67.58	101.77



PARTICULARS	AS AT 31.03.2022 ₹ in lakhs	AS AT 31.03.2021 ₹ in lakhs
NOTE 16		
CASH AND CASH EQUIVALENTS		
CASH AND STAMP IN HAND	0.11	0.14
BALANCES WITH BANKS -		
CURRENT ACCOUNT	218.56	124.34
SAVINGS ACCOUNT	0.02	1.75
SAVINGS ACCOUNT (INTEREST FREE)	-	13.63
FIXED DEPOSIT		
(a) COMMERCIAL BANKS	231.00	250.00
(b) SUB TREASURY		
1. Fixed deposits due to mature within 12 months of the reporting date included under Cash and Cash equivalents		
2. Fixed deposits due to mature after 12 months of the reporting date included under Other non-current assets.		
TOTAL	449.69	389.86
NOTE 17		
SHORT TERM LOANS & ADVANCES		
STAFF ADVANCE	20.34	15.68
PREPAID EXPENSE	7.42	5.74
OTHER ADVANCE	21.96	10.12
TOTAL	49.72	31.54
NOTE 18		
OTHER CURRENT ASSETS		
INTEREST ACCRUED BUT NOT DUE	0.97	0.80
ESTATE NURSERIES	88.73	75.80
EPF EMPLOYEES SHARE RECOVERABLE	-	-
INCOME TAX SALARIES RECOVERABLE	-	-
TOTAL	89.70	76.60



PARTICULARS	FOR THE YEAR ENDED 31.03.2022 ₹ in lakhs	FOR THE YEAR ENDED 31.03.2021 ₹ in lakhs
NOTE NO.19		
REVENUE FROM OPERATION		
SALE OF NATURAL RUBBER		
(a) Agricultural Operations		
Sale of Rubber	3655.69	3145.03
(b) Rubber Sheeting Factory		
Sale of Foot wear quality sheets	36.81	33.36
TOTAL (a+b)	3692.50	3178.39
OTHER SALES		
(a) Agricultural Operations		
Sale of Cashew	8.73	14.95
Sale of unserviceable articles	3.17	1.72
Sale of Goat	0.87	0.98
Sale of Misc. Species & Crops	0.41	1.99
Sale of Bud Wood Stump	-	-
Sale of Fire Wood	-	-
Sale of Rubber Wood	-	-
Sale of old newspapers	0.01	-
Sale of Usufructs	0.54	0.31
Sale of Tender Forms	1.55	0.49
Sale of used polythene Film	2.57	2.19
	17.85	22.63
(b) Rubber Sheeting Factory		
Sale of Rocasin Sheet	40.74	16.56
TOTAL (a+b)	58.59	39.19
GRAND TOTAL	3751.09	3217.58
NOTE NO. 20		
OTHER INCOME		
(a) Agricultural Operations		
Miscellaneous Income	3.54	5.11
Excess Prov..for Gratuity of the earlier Year reversed	-	213.66
Profit on Sale of Capital Items	0.10	1.98



PARTICULARS	FOR THE YEAR ENDED 31.03.2022 ₹ in lakhs	FOR THE YEAR ENDED 31.03.2021 ₹ in lakhs
Prior Period Income	0.02	-
Interest	11.40	4.10
Surplus on Sale of Rubber Seedlings	27.69	16.02
Rent & Ground Rent Received	5.08	5.92
	47.83	246.79
(b) Rubber Sheeting Factory		
Miscellaneous Income	-	-
	-	-
TOTAL (a+b)	47.83	246.79
TOTAL REVENUE (19 + 20)	3798.92	3464.37
NOTE NO.21	-	-
COST OF OPERATIONS	-	-
(a) Agricultural Operations		
Tapping Materials Consumed	11.13	10.83
Spraying Operations	-	13.89
Stores & Spares Consumed	83.87	53.21
Purchase of Latex	5.00	27.73
Purchase of Scrap	0.29	3.01
Latex Processing Expenses	86.79	84.88
Crumb Processing Expenses	22.14	27.05
Packing Materials Consumed	39.88	46.87
Tools & Implement Consumed		
SUB TOTAL	249.10	267.47
Less:- Transfer to Rubber Sheeting Factory	16.05	11.20
Cost of Operations	233.05	256.27
(b) Rubber Sheeting Factory		
Raw Materials Consumed	38.19	24.19
Packing Materials Consumed	2.38	1.77
	40.57	25.96
Less:- Transfer from Rubber Sheeting Factory	0.22	0.93
Sub Total	40.35	25.03
TOTAL (a)+(b)	273.40	281.30



PARTICULARS	FOR THE YEAR ENDED 31.03.2022 ₹ in lakhs	FOR THE YEAR ENDED 31.03.2021 ₹ in lakhs
NOTE NO.22		
CHANGES IN INVENTORIES OF FINISHED GOODS / WIP - STOCK-IN TRADE		
(a) Agricultural Operations		
Opening Stock		
Natural Rubber	161.02	311.38
Closing Stock		
Natural Rubber	146.96	161.02
	14.06	150.36
(b) Rubber Sheeting Factory		
Opening Stock		
Finished Products	21.88	14.22
Semi-Finished Products	1.61	1.08
	23.49	15.30
Closing Stock		
Finished Products	15.39	21.88
Semi-Finished Products	1.38	1.61
	16.77	23.49
	6.72	(-)8.19
TOTAL (a) + (b)	20.78	142.17
NOTE NO.23		
EMPLOYEE BENEFIT EXPENSES		
(a)Agricultural Operations		
Salary & Allowances	1000.58	742.54
Wages & Allowances to Workers	1448.93	1415.67
Bonus	240.20	235.08
Welfare Expenses	39.23	41.83
Staff Training Expenses	0.29	0.44
Gratuity	31.94	4.98
Provident Fund	225.36	211.14
NPS to MD Company Contribution	2.09	1.32
	2988.62	2653.00
(b) Rubber Sheeting Factory		
Salary & Allowances	19.31	14.57
Wages & Allowances to Workers	5.26	6.17
Bonus	2.82	2.25
Gratuity	0.70	-
Welfare Expenses	1.15	1.02



PARTICULARS	FOR THE YEAR ENDED 31.03.2022 ₹ in lakhs	FOR THE YEAR ENDED 31.03.2021 ₹ in lakhs
Provident Fund	2.11	1.76
	31.35	25.77
TOTAL (a) + (b)	3019.97	2678.77
NOTE NO. 24		
DEPRECIATION	-	-
(a) Agricultural Operation	82.58	89.66
(b) Rubber Sheeting Factory	0.51	0.59
	83.09	90.25
Less:-Transferred to Immature Plantations	0.03	0.04
Balance charged to P & L Account	83.06	90.21
NOTE NO.25	-	-
OTHER EXPENSES	-	-
(a) Agricultural Operations		
Sales Commission	13.89	13.11
Commission on sale of Miscellaneous Crops	-	0.53
Govt. Guarantee Commission	3.37	2.65
Goat Farm Expenses	3.98	4.41
Repair & Maintenance of Roads and Buildings	2.40	1.37
Repair & Maintenance of Vehicle & Machinery	44.54	38.18
Repair & Maintenance of other Assets	10.42	10.42
Electricity Charges	21.26	24.45
Printing & Stationery	2.13	1.95
Pollution Control Expenses	3.12	2.29
Postage & Telephone	1.80	1.65
Store & Handling Charges	1.56	0.77
Taxes other than IT	5.07	4.19
Interest on Govt. Guarantee Commission	-	0.04
Insurance	4.62	5.10
Interest on KSBC -Inter Corporate Loan	41.75	41.70
Interest on Overdraft	0.09	-
Interest on delayed payments to MSME suppliers	0.67	0.73
Travelling Allowance	9.12	5.51
Statutory Audit Remuneration;		
(a) Audit Fee	1.05	1.05
(b) Other Expenses	1.58	0.19
Tax Audit Fee (AIT Audit)	0.24	0.26
Tax Audit Fee (IT Audit)	0.26	0.22



PARTICULARS	FOR THE YEAR ENDED 31.03.2022 ₹ in lakhs	FOR THE YEAR ENDED 31.03.2021 ₹ in lakhs
Internal Audit Fees	-	-
GST Audit Fee	0.20	0.40
ISO Audit Fee	0.20	0.10
Gratuity Audit Fee	0.10	-
Advertisement Charges	1.35	1.75
Interview Expenses	0.07	0.13
Legal Expenses	0.68	1.00
Office & Miscellaneous Expenses	2.83	2.22
Professional Charges	2.30	2.07
Entertainment Expenses	0.02	-
ISO 14001:2004 Expenses	1.04	1.81
Lease Rent	23.11	22.21
Hire Charges of Vehicle	3.04	2.57
Prior Period Adjustment	0.33	0.54
Other Miscellaneous Expenses	15.64	13.20
Filing Fee	0.14	0.11
	223.97	208.88
(b) Rubber Sheeting Factory		
Repair & Maintenance of Vehicle and Machinery	0.43	0.29
Repair & Maintenance of other Assets	0.13	0.27
Electricity Charges	2.95	2.93
Taxes other than IT	0.43	0.42
Postage and Telephone	0.01	0.01
Analytical Charges	0.02	-
Insurance	0.26	0.22
Travelling Allowance	0.02	0.02
Professional Charges	0.07	0.09
Newspaper and Periodicals	0.01	0.01
Store handing charges	0.20	0.14
Printing & Stationery	0.01	0.03
Prior Period Adjustment	-	0.02
Office Miscellaneous Expenses	0.08	0.04
Bank charges	0.02	0.02
	4.64	4.51
TOTAL (a + b)	228.61	213.39
NOTE NO.26		
Extra ordinary items:- Financial Assistance from Govt. of Kerala to meet operational expenses	-	500.00



NOTE NO. 27

Accounting Standards, additional disclosures and notes on accounts

Notes on Accounting Standards prescribed by the Institute of Chartered Accountants of India

ACCOUNTING STANDARD (1) – Disclosure of accounting policies

The financial statements are prepared under historical cost convention on accrual basis as a going concern in accordance with the generally accepted accounting principles in India and to comply with all material aspects with the mandatory accounting standards notified by the Companies (Accounting standard) Rules 2006 and the provisions of the Companies Act, 2013. Accounting policies not specifically referred to otherwise are consistent with generally accepted accounting principles.

The preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the year. Such estimates include provisions for doubtful debts, future obligations under employee retirement benefit plans, arrear amount to be paid to employees consequent to salary/DA revision and provision for income taxes and the useful lives of fixed assets. Contingencies are recorded when it is probable that a liability will be incurred and the amount that can be reasonably estimated. Actual results could differ from such estimates. The differences between actual results and estimates are recognized in the year in which the results are known / materialized. Any revision to accounting estimate is recognized prospectively in current and future period.

ACCOUNTING STANDARD (2) – Valuation of inventories

Valuation of inventory is done in line with the provisions of the Accounting Standard and in general, the inventory is valued at cost or net realizable value whichever is less. However the following items are valued as detailed below.

- a) Natural Rubber: Being an agricultural produce, market price as on 31/03/2022 or last realized price whichever is less.
- b) General Stores, Spares and Chemicals : Actual Cost as the value of these items are meagre when compared to the total inventory.
- c) Semi-finished Goods at Rubber Sheeting Factory: At Cost

The basis of determining cost for various categories of inventories is as follows:

Stores, Spares and Chemicals: Purchase price, freight and other directly attributable costs.

Finished goods and Semi-finished goods: Materials, labour cost, depreciation and overheads of the goods at Rubber Sheeting Factory.

Note: Dry Rubber content of rubber stock has been arrived at as follows:-



Unprocessed Latex	:	Actual Laboratory DRC
Processed Latex	:	60.0%
Scrap Rubber	:	65.0%
Trap Rubber	:	62.0%
Skim Crepe	:	55.0%

ACCOUNTING STANDARD (3) – Cash flow statement

The disclosure of cash flow statement is included in the financial statements of the Company.

ACCOUNTING STANDARD (4) – Contingencies and events occurring after the Balance Sheet date

A provision is recognized when the Company has a present obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.

Contingent liability is disclosed in case of a present obligation arising from past events when it is not probable that an outflow of resources will be required to settle the obligation or a present obligation when arising from past events where the probability of outflow of resources is remote.

Contingent Assets are neither recognized nor disclosed.

ACCOUNTING STANDARD (5) – Net profit or loss for the period, prior period items and changes in accounting policies

No changes in accounting policies

Individual items of Income and Expenditure relating to a prior period are accounted as prior period items and disclosed accordingly.

ACCOUNTING STANDARD (9) – Revenue recognition

Sales of goods are recognized at the point of despatch of finished goods. Sales are net of trade discount and GST as the case maybe.

ACCOUNTING STANDARD (10) – Property, Plant and equipment

Property, Plant and equipment (Other than Plantations) are stated at acquisition cost less accumulated depreciation and impairment loss, if any. (Please see Note 28 (iv) regarding treatment of Plantations). Depreciation of fixed assets is provided under **written down value method** at the rates prescribed under schedule II of the Companies Act, 2013.



As per the Companies Act 2013 and the significant accounting policies, the rates of depreciation adopted during the financial year are disclosed below.

Sl. No	Class of Assets	Residual Value	Useful life as per Companies Act 2013	Change with respect to accounting policy of the Company	Depreciation Rates as a percentage
		%	In years	In years	%
1	Mature Plantations	NA	NA	Nil	0.00
2	Immature Plantations	NA	NA	Nil	0.00
3	Freehold Land	NA	NA	Nil	0.00
4	Roads (Non-RCC)	05.00	05.00	Nil	45.08
5	Buildings – Class 2 - RCC	05.00	60.00	Nil	04.88
6	Buildings – Class 2 – Non RCC	05.00	30.00	Nil	09.51
7	Buildings – Class 3	05.00	30.00	Nil	09.51
8	Fencing	05.00	05.00	Nil	45.08
9	Factory Buildings	05.00	30.00	Nil	09.51
10	Plant & Machinery	05.00	15.00	Nil	18.11
11	Effluent Treatment Plant	05.00	15.00	Nil	18.11
12	Office equipment	05.00	05.00	Nil	45.08
13	Computer end user devices	05.00	03.00	Nil	63.16
14	Hospital Equipment	05.00	15.00	Nil	18.11
15	Television	05.00	10.00	Nil	25.89
16	Other Equipments	05.00	15.00	Nil	18.11
17	Vehicles	05.00	10.00	Nil	25.89
18	Furniture & Fittings	05.00	10.00	Nil	25.89
19	Electrical Fittings	05.00	10.00	Nil	25.89
20	Library Books	05.00	0.00	Nil	100.00



Rubber Sheeting Factory					
1	Factory Buildings	05.00	30.00	Nil	09.51
2	Plant & Machinery	05.00	15.00	Nil	18.11
3	Other Equipments	05.00	15.00	Nil	18.11
4	Furniture & Fittings	05.00	10.00	Nil	25.89
5	Electrical Fittings	05.00	10.00	Nil	25.89
6	Computer end user devices	05.00	03.00	Nil	63.16
7	Office equipment	05.00	05.00	Nil	45.08

Note: The depreciation rates mentioned above are with respect to single shift

Cost includes the purchase price net of trade discounts and rebates, if any, and any cost directly attributable to bringing the asset to its working condition for its intended use and other incidental expenses incurred up to that date.

Subsequent expenditure incurred on tangible assets is expensed out except where such expenditure results in an increase in future benefits from the existing assets beyond its previously assessed standard of performance.

Asset costing up to ₹5,000/- are charged off as revenue expenses.

Gains or losses arising from de-recognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Revenue Account when the asset is de-recognized.

During the year 2021-22, Assets costing ₹91.03 lakhs are acquired by utilizing the Grant received from Govt. of Kerala. These Assets are not recognized in the Balance sheet under property plant and equipment as no cost is involved for acquiring these Assets (Also refer Fixed Asset Schedule in Note -8). The details of assets acquired by utilizing the Grant from Government of Kerala are shown below.

1. Plant & Machinery ₹87.62 lakhs (PY- Nil)
2. Other Equipments ₹2.02 lakhs (PY – Nil)
3. Computers ₹1.39 lakhs (PY-Nil)

ACCOUNTING STANDARD (11) – Effects of changes in foreign exchange rates

The Company has not made any export or import during the year 2021-22. Hence the disclosure of effect of changes in foreign exchange rates is not applicable.



ACCOUNTING STANDARD (12) – Accounting for Government Grants

The Company has received an amount of ₹500.00lakhs as financial assistance from the Government of Kerala for the operational expenses of the Company vide G.O. (Rt) No. 441/2020/LBR dated 17/04/2020 and it was accounted under the head extra ordinary items in the year 2020-21 & the same was utilized in full during the same year. Further an amount of ₹250.00 Lakhs was received as grant from Government of Kerala vide G.O. (Rt) No. 316/2021/LBR dated 12/02/2021 for the modernization of the Factory Complex at Kulathupuzha Estate. The total amount received was accounted under capital reserve during 2020-21 and being spent by the Company for this purpose. An amount of ₹100.18 lakhs (Capital Expenditure - ₹91.03 lakhs, Revenue Expenditure- ₹9.15 lakhs) has been spent during the current year and hence adjusted from the amount booked under capital reserve. It is expected that it will be fully utilized during the financial year 2022-23 for the purpose for which the amount was granted. By Government Order G.O. (Rt) No. 993/2021/LBR dated 18/08/2021, Government of Kerala had sanctioned ₹300.00 lakhs as Loan to meet the operational expenses of the Company and the amount is accounted as Long term Loans during this year.

ACCOUNTING STANDARD (13) – Accounting for investments

Investments of long term nature are stated at cost.

ACCOUNTING STANDARD (15) – Employee benefits

a. Short term Benefits:-

Short term employee benefits are charged off at the undiscounted amount in the year in which the related service is rendered.

b. Long term Benefits

i. Gratuity is funded through a trust under the Group Gratuity Scheme of the Life Insurance Corporation of India. Provision for gratuity was being made in the books as per the advice and actuarial valuation received from Life Insurance Corporation of India till 2017-18. From the Financial year 2018-19 onwards, provision is being created based on the valuation by an independent actuary as the valuation provided by LIC at does not cover the extension cases of retirement age from 58 to 60 years in the case of workers. During current year the provision for gratuity is made in the books as per the valuation by an independent actuary.

The details of Actuarial valuation in respect of gratuity is given below

		₹(In Lakhs)	
Change in Obligation over the period ending on 31.03.2022		31 March 2022	31 March 2021
1	Present Value of Defined Benefits Obligation (Opening)	2324.88	1658.47
2	Interest Cost	155.81	116.09
3	Current Service Cost	114.05	187.80
4	Prior Service Costs	-	-
5	Settlements	-	-
6	Benefits Pay-outs from plan	(-)198.11	(-)79.73



7	Benefit payments from employer	-	-
8	Acquisitions/Divestures/Transfers	-	-
9	Actuarial (Gains)/Loss	(-)178.68	442.25
10	Present Value of Defined Benefits Obligation (Closing)	2217.95	2324.88
Reconciliation of Opening & Closing Values of Plan Assets		31 March 2022	31 March 2021
1	Fair Value of Plan Assets at the beginning (Opening)	872.73	3107.80
2	Difference in opening Value	-	-
3	Employer Contribution	25.93	798.15
4	Employer direct benefit payments	-	-
5	Plan Participants Contributions	-	-
6	Expected Interest income of assets	55.06	46.51
7	Transfer In/Acquisitions	-	-
8	Transfer Out/Divestures	-	-
9	Insurance premiums for risk benefits	-	-
10	Settlements By Fund Manager	-	-
11	Benefits Pay-outs from plan	(-)198.11	(-)79.73
12	Benefit payments from employer	-	-
13	Admin expenses/Taxes paid from plan assets	-	-
14	Actuarial Gain/(Loss)	(-)3.48	-
15	Effect of Change in Exchange rates	-	-
16	Fair Value of assets at the End	752.14	872.73
17	Actual Return on Plan Assets	51.59	46.51
Net Asset/(Liability) Recognized in Balance Sheet		31 March 2022	31 March 2021
1	Present Value of the Funded Obligation	2217.95	2324.88
2	Fair value of the Plan assets	752.14	872.73
3	Present value of the unfunded obligation	-	-
4	Funded Status (Deficit)	(-)1465.81	(-)1452.15
5	Unrecognized past service costs	-	-
6	Amount not recognized as Assets	-	-
7	Net Liability	1465.81	1452.15
8	Net Asset/(Liability) Recognized at the end of the period	1465.81	1452.15
The Company Expects to Contribute to Gratuity in the next period (AS15 Para 120(o)) ₹216.80 lakhs			
PARTICULARS		31 March 2022	31 March 2021
Amount recognized in Balance Sheet		(₹ In Lakhs)	(₹ In Lakhs)
Short term provision		216.80	79.43
Long term provision		1249.01	1372.72
Actuarial Assumptions			
Economic assumptions:		31 March 2022	31 March 2021



Discount Rate (Per annum)	7.07%	7.00%
Future Salary increase	7.00%	7.00%
Demographic assumptions:		
Retirement Age (years)	58/60	58/60
Withdrawal Rate	5%	5%
Mortality table	Indian Assured Lives Mortality (2012-14) Ultimate	
Disability	5% of mortality rates	

ii. Leave encashment on retirement is accounted on the basis of actuarial valuation and covered the liabilities as on 31/03/2022 and the details are given below

		(₹ In Lakhs)	
Change in Obligation over the period ending on 31.03.2022		31 March 2022	31 March 2021
1	Present Value of Defined Benefits Obligation (Opening)	197.30	189.92
2	Interest Cost	12.58	18.15
3	Current Service Cost	138.30	104.17
4	Prior Service Costs	-	-
5	Settlements	-	-
6	Benefits Pay-outs from plan	-	-
7	Benefit payments from employer	(-)76.38	(-)59.18
8	Acquisitions/Divestures/Transfers	-	-
9	Actuarial (Gains)/Loss	(-)27.06	(-)38.56
10	Present Value of Defined Benefits Obligation (Closing)	261.94	197.30

		(₹ In Lakhs)	
PARTICULARS		31 March 2022	31 March 2021
Amount recognized in Balance Sheet			
Short term provision		45.24	17.84
Long term provision		216.69	179.46

iii. The Company is regular in remitting Provident Fund contribution with Commissioner of Employees Provident Fund at the rate prescribed under EPF Act. The Company has paid ₹227.47 lakh (PY ₹212.90 lakh) towards the employer contribution to EPF during the year (Refer Note No. 23- Employee Benefit expense)

ACCOUNTING STANDARD (16) – Borrowing costs

The Company borrowed ₹500.00 Lakhs as long term loan for a term of 10 years from the Kerala State Beverages (M&M) Corporation Ltd. (a Government of Kerala undertaking) on 19/08/2019 for working capital requirements with 8.35% interest per annum with a moratorium of 5 years for re-payment of the capital. Loan to be repaid in 5 equal annual installments on completion of period of 5 years from the date of disbursal of the loan. The interest is to be



paid on the last day of every quarter. Due to financial difficulties payment of interest is not regular and provision given for the same and the interest paid is debited to profit and loss account.

ACCOUNTING STANDARD (18) – Related party disclosures

1. Relationships (during the period):
 - a) Holding company, subsidiaries and fellow : Nil
subsidiary
 - b) Associates, joint ventures and investing : Nil
parties:
 - c) Key Management Personnel and their : Managing Director,
Relatives: Company Secretary
 - d) Enterprises over which anyone in (c) exercises : Nil
significant influence
2. The following transactions were carried out with the related parties in the ordinary course of business :

Disclosure in respect of material transactions with persons referred to in item 1(c) above:

- a. The remuneration paid to the Managing Director during the year 2021-22 is ₹16.86 lakh
- b. The remuneration paid to the Company Secretary during the year 2021-22 is ₹19.85 lakh
- c. No Payments made under long term incentive plan.
- d. No interest income on loans given.
- e. No outstanding loans receivable.

ACCOUNTING STANDARD (19) – Accounting for leases

The plantations of the Company are grown in the lease hold land. The lease agreement with the Govt. of Kerala has been renewed for further periods of 25 years with effect from 26/05/2001 vide G.O. (MS) 33/2003/F&WLD dated 10/06/2003. Provision for lease rent payable is provided in the accounts.

ACCOUNTING STANDARD (20) - Earnings per share

Particulars	₹ In Lakhs
Profit after tax	194.56
Add:- Transfer from Replanting Reserve for replanting completed	-
	194.56
Less:- Transferred to Replanting Reserve	91.20
	103.36
Earnings per share: (10336291/ 33927) =	
Basic	₹305
Diluted	₹305



ACCOUNTING STANDARD (22) – Accounting for taxes on income

Tax liability is ascertained on the basis of assessable profits computed in accordance with the provisions of the applicable Acts.

Deferred tax is recognized, on time difference, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or subsequent periods. Accordingly, an amount of ₹30.92 (56.98-26.06) lakhs has been recognized as Deferred Tax Asset.

(₹ In Lakhs)

Particulars	RSF as per CIT Act	Other than RSF as per CIT Act	Other than RSF as per AIT Act	Diff. in Tax
Depreciation				
Tax Rate	26%	26%	50%	
WDV of Fixed Assets				
i. As per Books	3.99	1393.39	1393.39	
ii. As per IT Act	5.68	1755.76	1450.53	
iii. Difference	(-)1.69	(-)362.37	(-)57.14	
Amount applicable under CIT ACT	(-)1.69	(-)126.83	(-)37.14	
Tax Amount	(-)0.44	(-)32.98	(-)18.57	(-)51.99
Particulars	Total	AS per CIT Act	As per AIT Act	
Leave Salary Provision				
Amount provided	261.94	91.68	170.26	
Tax Rate		26%	50%	
Tax Amount		23.84	85.13	108.97
Deferred Tax as on 31.03.2022				56.98

ACCOUNTING STANDARD (23) – Accounting for investments in associates in consolidated financial statement

The disclosure of Accounting for investments in associates in consolidated financial statement is not applicable to this Company.

ACCOUNTING STANDARD (24) – Discontinuing operations

The company has no discontinuing operations during the year 2021-22

ACCOUNTING STANDARD (28) – Impairment of assets

Management evaluates at regular intervals, using external and internal sources whether there is an impairment of any asset. Impairment occurs where the carrying value exceeds the present value of future cash flows expected to



arise from the continuing use of the asset and its net realizable value on eventual disposal. Any loss on account of impairment is expenses as the excess of the carrying amount over the higher of the asset's net realizable value or present value as determined.

ACCOUNTING STANDARD (29) – Provisions, contingent liabilities and contingent assets

An order dated 28/06/2019 demanding ₹60.35 lakhs has been received from the Additional Commissioner (Audit), Central GST and Central Excise, Thiruvananthapuram in connection with the Audit of Service Tax records for the period 2011-12 to 2015-16 with interest under section 75 of the Finance Act, 1994 and ₹31.06 lakh as penalty. Appeal (A. No. 184/ST/TVM/2019) is filed against the order before the Commissioner of (Appeals), Central Tax, Central Excise and Customs, Kochi. Vide order dated 29/04/2021 issued on 09/08/2021 by the Commissioner (Appeals), the appeal was rejected and the impugned order was upheld. A 2nd appeal has been filed during this year before the Central Excise and Service Tax Appellate Tribunal, Southern Bench, Bangalore.

NOTE NO. 28

Other Notes

- i. There is no change in the promoter's shareholding during the year. The details of shares held by the promoters at the end of the year is shown below

Sl. No.	Promoter's Name	Number of Shares	% of Total Shares	% change during the year
1	Govt. of Kerala	20585	60%	NIL
2	Govt. of India	13342	40%	NIL
	TOTAL	33927	100%	-

- ii. Replanting Allowance Reserves has been worked out at the rate of 2.5% of the income from the rubber and 1.5% of other minor crops as per the Kerala Agricultural Income Tax Act. The Company has started replanting of rubber trees in the estates since 2001 and the replanting activities have been completed in 2016-17. Thus the transfer of proportionate Replanting Allowance Reserves to the extent of the area replanted with rubber trees to General Reserve has been completed in the year 2017-18.
- iii. The Company has sold 53767 (P.Y.42763) Nos. rubber seedlings from the estate nurseries in excess of the captive planting. After adjusting the cost of rubber seedlings sold, an amount of ₹27.69 lakh (P.Y. ₹16.02 lakh) has been transferred to Profit and Loss Account as surplus on sale of rubber seedlings.
- iv. Interest is recognized on Time – Proportion basis.
- v. Plantations
 - A. Immature Plantations

All direct expenses of replanting activities have been transferred to Immature Plantations. During the year 2021-22 the Company opened additional 30% of the 2012 and 20% of 2013 replanted area of Kulathupuzha



Estate and balance 50% of the 2012 replanted area of Ayiranallur Estate for tapping. The establishment / administrative expenses attributable to the replanting activities are transferred to Immature Plantations.

The following expenses incurred at Head Office which are directly attributable to the replanting activities are also capitalized and transferred to the Immature Plantations.

(a) Lease Rent

(b) Depreciation on Vehicles exclusively used for replanting.

(c) Premium to Gratuity Fund Trust under LIC Group Insurance Scheme.

B. Mature Plantations

As and when the immature rubber plantations are opened for tapping the same will be added to the mature plantations. The mature plantations will amortize after the useful life of the asset. The annual profit and loss account is debited with a "replanting Reserve", the amount where of is calculated at the rates prescribed in the Agricultural Incomes Tax Act of the State. The amount accumulated in the Replantation Reserve over a period of 25-30 years along with the salvage value of trees is used to replant the area, after the productive life of the plantations is over.

- vi. Fixed assets worth ₹1.52 lakhs (WDV) have been installed at the Government Secretariat, Trivandrum as on 31/03/2022.
- vii. Assets and Liabilities do not include Fixed Deposit Receipts and National Saving Certificates tendered by contractors as security marking lien in favour of the company worth ₹2.86 lakh (P.Y. ₹2.86 lakh).
- viii. The estimated liability in respect of contracts remaining to be completed on capital account not provided in the accounts is NIL (P.Y. Nil). The details of amount lying in CWIP is shown below.

CWIP	Amount in CWIP for a period of				(₹ In Lakhs)
	Less than 1 year	1-2 years	2-3 years	More than 3 years	TOTAL
Projects abandoned				0.27	0.27

- ix. Quantity particulars of natural rubber in Kg.

Particulars	2021-22	2020-21
Opening Stock	1,27,511	3,52,859
Production	1,871,872	20,76,157
Sales and Transfers	18,92,012	23,01,505
Closing Stock	1,07,371	1,27,511



x. Interest received consist of:

Particulars	2021-22 (₹ In Lakhs)	2020-21 (₹ In Lakhs)
a) Interest on Fixed Deposits (Gross)	9.59	2.03
b) Penal Interest collected	0.50	1.16
c) Interest on Security Deposit with KSEB	0.35	0.54
d) Interest on Flexi Deposit (Gross)	0.96	0.37
TOTAL	11.40	4.10

* Income tax deducted at source ₹1.30 lakh (PY ₹0.53 lakh).

xi. Confirmation for Trade receivables, advances, deposits, Trade Payables and other liabilities are not available in all cases. However the company is of the opinion that the amounts disclosed under these heads are realizable / payable. The age-wise analysis of Trade receivables and Trade payables are shown below

a. Trade Receivables

Particulars	Outstanding for following periods from the due date					Total
	Less than 6 months	6 months - 1year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed – Considered good	60.87	6.71	-	-	1.75	69.33
(ii) Undisputed – Considered doubtful	-	-	-	-	-	-
(iii) Disputed – Considered good	-	-	-	-	-	-
(iv) Disputed – Considered doubtful	-	-	-	-	3.62	3.62

b. Trade Payables

Particulars	Outstanding for following periods from the due date				Total
	Less than 1year	1-2 years	2-3 years	More than 3 years	
(i) MSME	21.99	-	-	-	21.99
(ii) Others	38.19	0.55	0.05	14.76	53.56
(iii) Disputed dues (MSME)	-	-	-	-	-
(iv) Disputed dues (Others)	-	-	-	-	-



- xii. The Agricultural Income Tax assessment has been completed up to Assessment Year 2019-20. Appeals filed against the assessments are pending with various authorities and the disputed tax and interest relating to these appeals are as follows:

Assessment Year	Disputed Tax & interest (₹ in lakhs)	Pending at
2001-02	18.08	AITAT
2002-03	45.27	AITAT
2003-04	29.50	AITAT
2004-05	72.22	DC (APPEALS)
2005-06	69.31	AITAT
2006-07	80.99	AITAT
2007-08	119.78	AITAT
2008-09	136.46	AITAT
2009-10	180.85	AITAT
2010-11	227.99	AITAT
2011-12	224.08	AITAT
2012-13	257.90	AITAT
2013-14	76.77	AITAT
2014-15	99.65	AITAT

2015-16 - No demand of tax, Loss return, ₹25 Lakh Advance tax paid. Agricultural income disputed was ₹444.24 lakh. As per the modified Assessment Order dated 25.05.2022 allowed an amount of ₹211.85 lakhs as expense.

2016-17 -No demand of tax since Loss; Agricultural income disputed is ₹313.68 lakh

2017-18- No demand of tax since Loss; Agricultural income disputed is ₹965.15 lakh

2018-19& 2019-20-No demand of tax since Loss; Agricultural income disputed is ₹1431.74 lakhs for 2018-19 and ₹422.25 lakhs for 2019-20. Since as per the directions issued by the Government, approval from Administrative department is required for filing appeals; approval is requested from Government for filing appeals before the first appellate authority for these years.

The Agricultural Income Tax assessing authority has reopened the earlier assessments on the ground that there were escaped incomes in respect of Replanting expenses allowed. The company has remitted all the disputed taxes so as to avoid further liability, if any, in future. The Agricultural income tax Appellate Tribunal has disposed all the pending appeals up to the year 2017-18 and allowed most of the expenditure claims except replantation expenses. However, for the orders received from the Appellate Authority, the effect of relief has not been considered in the above table showing the disputed tax in the absence of proceedings



of the assessing authority. Since there is carried forward loss of the previous years, no provision has been made for AIT for the current year.

- xiii. The Central Income Tax Assessment of the Company has been completed up to the Assessment year 2018-19. Appeals filed against the assessments are pending with various authorities and the disputed tax and interest relating to these assessments are as follows:

Assessment Year	Disputed Tax & Interest (₹ in lakhs)	Pending at
1999-00	3.32	ITAT
2000-01	0.77	ITAT
2002-03	32.51	ITAT
2003-04	0.96	ITAT
2004-05	69.28	HC
2005-06	69.72	HC
2006-07	83.88	HC
2007-08	109.45	HC
2008-09	142.09	HC
2009-10	189.14	HC
2010-11	279.56	CIT (A) NFAC
2011-12	231.26	CIT (A) NFAC
2012-13	258.43	CIT (A) NFAC
2013-14	305.02	CIT(A) NFAC
2014-15	366.62	CIT(A) NFAC
2017-18	306.17	CIT(A) NFAC
2018-19	140.31	CIT(A) NFAC

In respect of orders received from the appellate authority, the effect of relief has not been considered in the absence of proceedings of the assessing authority/rectification needed on the proceedings.

The company has remitted/adjusted amount due from the Income Tax Department for the disputed taxes so as to avoid further liability, if any, in future. The Company is taxed under the MAT (Minimum Alternative Tax) provisions and the demand as shown above represents the demand raised in the normal assessment and disputed by the company in Appeals. The dispute for the years 2007-08 to 2009-10 has been decided in favour of the Company by the Hon. Kerala High Court, and for the years 2004-05 to 2006-07 are also likely to be decided in Company's favour, since the issues involved are the same. The issues pending before the CIT (A) NFAC for the years 2010-11 to 2014-15, 2017-18 and 2018-19 are also similar to the issues of earlier years and are likely to be decided in favour of the company. However, there are no demand pending due from the company to be payable to the Income Tax Department except for the year 2018-19 amounting to ₹140.31 lakh which was wrongly raised by the Income Tax Department due to error in the assessment and



not to be paid as advised by the Tax Auditor. Necessary rectification application as well as appeal before the First Appellate Authority has been moved by the Company to set right the mistake by the Income Tax Department.

- xiv. The Claims against the company not acknowledged as debts ₹626.17 lakh (P.Y. ₹633.55 lakh)
- xv. The company tendered for sale of 39726 Nos. of old rubber trees on 09/12/2010 and the work was awarded to all successful tenderers. Time allowed for cutting and removal of trees was 28/02/2011 and subsequently extended up to 30/04/2011. One contractor viz. Mr. Sharief Nazimudeen has defaulted and not completed the work within the extended time. Mr. Sharief Nazimudeen has filed writ petition (WP (c) No. 12693/2011) before the Hon. High Court of Kerala to grant him 2 months more time to cut and remove the rubber trees 28/04/2011. But the prayer for the interim relief to stay all further proceedings with respect to the re-auction of these trees was declined by the Hon. High Court by order dtd. 03/05/2011. A re-tender for the sale of balance trees (9553 no of trees) at Ayiranallur Estate was scheduled on 10/05/2011 and 11/05/2011. But due to boycott of the tenderers at the instance of Mr. Sharief Nazimudeen, the defaulted contractor the re-tender could not be carried out. Subsequently, these trees were re-tendered and sold at the risk and cost of the defaulted contractor. Mr. Sharief Nazimudeen has filed a suit No.OS.170/2012 before the Sub-Court, Kottarakkara praying for the refund of balance amount after adjusting the value of trees cut and removed by him and interest and cost thereon. This case was decreed by the Sub-Court, Punalur on 16/02/2018 directing the Company to pay ₹160.56 lakhs to the plaintiff with interest @ 18% per annum from 07/05/2011 till date of realization along with proportionate cost of the suit. Company filed an appeal before the Hon. High Court of Kerala as RFA No. 215/2018 against the Judgment and decree and the case is pending. Party has also filed an appeal before the Hon. High Court for allowing his claim in full (RFA No. 269/2018). The Hon. High Court has ordered to furnish security within two months to the satisfaction of the lower court by its order dated 19/10/2019 and subsequently time extended further. Since the Company is not able to provide security due to financial crisis, requested the Government of Kerala for issuing Government Guarantee for ₹450.00lakhs and the Government sanctioned the same vide order GO (Ms) No.20/2020/LBR dated 17/03/2020 and the guarantee deed was executed on 18/06/2020 and filed before the Hon. Sub Court on 19/06/2020.
- xvi. Bonus @ 8.33% being the minimum bonus as per Payment of Bonus (Amendment) Act 2015, for the year 2021-22 has been provided in the current year accounts as there was no sufficient allocable surplus. The excess of amount paid during the year 2021-22 over the Bonus provision for the year 2020-21 has been accounted in the current year Bonus along with the provision for 2021-22.
- xvii. Corporate Social Responsibility
Since the company is in loss for the past three years, this clause is not applicable.



- xviii. The Company has no recovery during the year 2021-22 through revenue recovery proceedings towards the risk and loss suffered by the Company on various contracts.
- xix. The previous year figures have been re-casted and reclassified wherever necessary to comply with current year classification.
- xx. Trade Receivables outstanding for a period more than 12 months is ₹5.37 lakhs (P.Y ₹5.38 lakhs). Out of the above, an amount of ₹3.62 lakhs (P.Y ₹3.62 lakhs) is long pending at various stages of litigation. Sufficient provision has been made in the accounts for the long pending cases towards Bad & Doubtful debts.
- xxi. The details of prior period items are given below:

Prior Period Income	Current Year (₹ in lakhs)	Previous Year (₹ in lakhs)
Refund of interest subsidy	0.01	-
Repair & Maintenance Vehicles*	0.01	-
Total	0.02	-

*Expenditure excess accounted during earlier years now reversed

Prior Period Expenses	Current Year (₹ in lakhs)	Previous Year (₹ in lakhs)
Travelling Allowance	-	0.05
Transportation charges for sulphuric acid	-	0.47
Newspaper & periodicals	-	0.04
EPF remittance	0.11	-
Vehicle Tax	0.22	-
TOTAL	0.33	0.56

- xxii. Liability towards Agricultural Income Tax and Central Income Tax for earlier years appearing under the head Provisions represent provisions made in the respective years. In all such cases appeals are pending at different levels. Hence, it is not possible to ascertain the correct liability to set off against advances made.
- xxiii. On the basis of information obtained from suppliers who have registered under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006) and based on the information available with the Company :-
- (i) the principal amount and the interest due thereon remaining unpaid to suppliers as at the end of the year is ₹21.99 lakhs (Previous Year ₹9.72 lakhs) & ₹0.04 lakhs (Previous year - ₹0.06 lakhs) respectively.



(ii) the amount of interest paid in terms of section 16 during the year is ₹ (Previous year - ₹0.23 lakhs)

(iii) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act is ₹0.67 lakhs(previous year-₹0.50 lakhs)

(iv) the amount of interest accrued and remaining unpaid at the end of the year is ₹0.67 lakhs(Previous year ₹0.50 lakhs) and

(v) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise is ₹2.83 lakhs (previous year ₹2.16lakhs)

xxiv. The following ratios are worked out as part of the disclosure requirement in accordance with the MCA Notification dated 24th March 2021.

(₹ In Lakhs)			
	PARTICULARS	2021-22	2020-21
A	Current Ratio		
	Trade Payables	60.18	36.25
	Other Current Liabilities	404.28	442.22
	Short Term Provisions	555.78	230.08
	Total Current Liabilities	1020.24	708.55
	Inventories	327.27	256.25
	Trade Receivables	67.58	101.77
	Cash and Cash Equivalents	449.69	389.86
	Short term Loans and Advances	49.72	31.54
	Other Current Assets	89.70	76.60
	Total Current Assets	983.96	856.02
	Ratio	0.96	1.21
	Variance: 20.66% (-) due to creation of provision for employee benefits viz. arrear DA, gratuity, leave benefits, etc. under short term provisions		



	PARTICULARS	2021-22	2020-21
B	Debt Equity Ratio		
	Debt	0	0
	Equity	339.27	339.27
	No debt capital; hence not applicable		
C	Debt Service Coverage Ratio		
	PBT (before extra- ordinary and exceptional items)	173.10	58.52
	Add: Depreciation	83.06	90.21
	Less: Tax Liability	9.46	14.39
	Net Amount available for the service of Debt	246.70	134.34
	Interest on Debt (long term & Short term)	41.75	41.75
	Ratio	5.91	3.22
	Variance: 83.54%(+) (due to increase in PBT)		
D	Return on Equity		
	Profit/Loss (PAT)	194.56	295.20
	Equity	339.27	339.27
	RoE	57.35%	87.01%
	Variance: 34.09% (-) (due to decrease in PAT)		
E	Inventory Turnover Ratio		
	Opening Inventories	256.25	405.24
	Closing Inventories	327.27	256.25
	Average Inventory	291.76	330.75
	Revenue from Operations	3751.09	3217.58
	Ratio	12.86	9.73
	Variance: 32.47% (+) (due to sale in the month of March 2022)		



	PARTICULARS	2021-22	2020-21
F	Trade Receivables Turnover Ratio		
	Opening Receivables	101.77	61.37
	Closing Receivables	67.58	101.77
	Average Receivables	84.68	81.57
	Net Credit Sales	904.82	658.44
	Ratio	10.69	8.07
	Variance: 32.47% (+) (due to improvement in collection efficiency)		
G	Trade Payables Turnover Ratio		
	Opening Trade Payables	36.25	92.02
	Closing Trade Payables	60.18	36.25
	Average Trade Payables	48.22	64.14
	Net Credit Purchases	344.32	217.79
	Ratio	7.14	3.40
	Variance: 110%(+) due to clearance of payables		
H	Net Capital Turnover Ratio		
	Revenue from Operations	3751.09	3217.58
	Current Assets	983.96	856.03
	Current Liability	1020.24	708.55
	Net Working Capital	-36.28	147.48
	Ratio	-0.97%	4.58%
	Variance: 121.18% (-) due to creation of provision for employee benefits viz. arrear DA, gratuity, leave benefits, etc. under short term provisions		
I	Net Profit Ratio		
	Profit/Loss	194.56	295.20
	Turnover	3798.92	3464.37
	Ratio	5.12%	8.52%
	Variance: 39.91% (-) In 2020-21, the profit was high due to extra-ordinary income and write back of excess provision created earlier		



	PARTICULARS	2021-22	2020-21
J	Return on Capital Employed		
	PBT (before extra- ordinary and exceptional items)	173.10	58.52
	Capital Employed		
	Total Assets	20213.87	19578.00
	Current Liabilities	1020.24	708.55
	Capital Employed	19193.63	18869.45
	Ratio	0.90%	0.31%
	Variance: 190.32% (+) Profit before tax was high due to increase in turnover because of the increase in price of natural rubber		
K	Return on Investment		
	PBT (before extra- ordinary and exceptional items)	173.10	58.52
	Investment		
	Share Capital	339.27	339.27
	Reserves and Surplus	14050.92	13956.54
	Long term Borrowings	800.00	500.00
	Total Investment	15190.19	14795.81
	Ratio	1.14%	0.40%
	Variance: 185% (+) Profit before tax was high due to increase in turnover because of the increase in price of natural rubber.		

xxv. The Profit and Loss Account of Rubber Sheeting Factory is as below. The amount has been already incorporated in the accounts.



Profit & Loss Account for the year ended 31st March, 2022
Rubber Sheeting Factory, Abhayagiri

	PARTICULARS	CURRENT YEAR 2021-22 (₹)	PREVIOUS YEAR 2020-21 (₹)
I	REVENUE		
	Revenue From Operations	77.55	49.92
	Other Income	0.22	5.85
	Total Revenue	77.77	55.77
II	EXPENSES		
	Cost of Materials Consumed	40.57	25.96
	Changes in inventories of Finished Goods/Work in progress and stock in trade	6.71	(-)8.19
	Employee Benefit Expenses	31.35	25.77
	Depreciation	0.51	0.59
	Other Expenses	4.64	4.51
	Total Expenses	83.78	48.64
III	Profit /(Loss) for the period	(-)6.01	7.13

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Sd/-
Vinod M.
Finance Manager

Sd/-
Merena Varghese
Company Secretary
ACS No. 17375

Sd/-
R. Adalarasan IFS
Managing Director
DIN 07648703

Sd/-
Sreekala C.S
Director
DIN 09370236

Place : Thiruvananthapuram
Date : 29.08.2022

AS PER OUR REPORT DATED 20TH SEPTEMBER 2022
P.N KRISHNA MANI & CO.
CHARTERED ACCOUNTANTS

Sd/-
P.K SHIV RAMAN FCA, DISA
MANAGING PARTNER
Membership No: 80451
Firm Registration No : 001472 S
UDIN : 22080451ATJYDQ1054



Details as per Notification No. F. No. 3/24/94/-CLV (a) Dated May 15, 1995,

Ministry of Law, Justice and Company Affairs

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS

PROFILE:

I. Registration Details

Registration Number	:	U01119KL1976SGC002799
State Code	:	09
Balance sheet date	:	31/03/2022

II. Capital raised during the year

Public issue	:	Nil
Rights issue	:	Nil
Bonus issue	:	Nil
Private Placement	:	Nil

III. Position of Mobilisation and Development of Funds (Rupees in Lakhs)

Total liabilities	:	20213.87
Total assets	:	20213.87
Source of Funds		
Paid up capital	:	339.27
Reserves & surplus	:	14050.92
Secured loans	:	Nil
Unsecured loans	:	800.00
Application of Funds		
Net fixed Assets	:	14263.54
Investments	:	1.00
Current assets	:	983.96
Misc. expenditure	:	56.98 (Deferred tax asset)
Accumulated losses	:	Nil

IV. Performance of Company

Turnover	:	3751.09
Other income	:	47.83
Extra-ordinary item	:	0.00
Total expenditure	:	3625.82
Profit/Loss before tax	:	173.10
Profit/ (Loss) after tax `	:	194.56

EPS: ₹305/- (Rupees Three Hundred and Five Only)

Generic names of three principal products/services of company (as per monetary terms)

Item Code Number : (ITC Code)

Product Description

1. Natural Rubber – ITC code : 400110
2. Industrial Rubber Sheetings – ITC Code : 4008



सत्यमेव जयते

**OFFICE OF THE ACCOUNTANT GENERAL (AUDIT-I) KERALA,
THIRUVANANTHAPURAM**

**COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER
SECTION 143(6) (b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL
STATEMENTS OF REHABILITATION PLANTATIONS LIMITED, PUNALUR FOR THE
YEAR ENDED 31 MARCH 2022**

The preparation of financial statements of Rehabilitation Plantations Limited, Punalur for the year ended 31 March 2022 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 is the responsibility of the management of the company. The Statutory Auditors appointed by the Comptroller and Auditor General of India under Section 139(5) of the Act is responsible for expressing opinion on the financial statements under section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated **20 September 2022**.

I, on behalf of the Comptroller and Auditor General of India, have decided not to conduct supplementary audit of the financial statements of Rehabilitation Plantations Limited, Punalur for the year ended 31 March 2022 under section 143(6)(a) of the Act.

*For and on behalf of
the Comptroller and Auditor General of India*

Thiruvananthapuram
Dated: 27.09.2022


ANIM CHERIAN
PRINCIPAL ACCOUNTANT GENERAL (AUDIT-I),
KERALA



Rehabilitation Plantations Limited

A Joint Venture of Government of India and Government of Kerala
An ISO 9001 & 14001 Certified Company

Punalur, Kollam (Dist), Kerala, India. Pin: 691 305

Tel : 91-475-2222971, 2222972, 2222973, 2222402, 22224874

Fax: ++91-475-2223866

E-mail: mdrplpunalur@gmail.com | Website: www.rplkerala.com

CIN -U01119KL1976SGC002799